

४३ वा

वार्षिक  
अहवाल  
२०१६-२०१७

जनतेच्या  
विश्वासावर  
आत्मविश्वासाने  
प्रगती साधणारी  
बँक



THE  
**CNS BANK** LTD.

दि चेंबूर नागरिक सहकारी बँक लि.

नोंदणीकृत व प्रशासकीय कार्यालय : १०१-१०३, रुद्रेश कमर्शियल कॉम्प्लेक्स, १९ वा रस्ता, डॉ. आंबेडकर उद्यान जवळ, चेंबूर, मुंबई - ४०० ०७१.

फोन : ०२२-२५२७ ६१०८ / २५२७ ६१०९ । वेबसाईट : [www.cnsbank.com](http://www.cnsbank.com)



संचालक मंडळ

अध्यक्ष



श्री. जगदेवराव रा. जगताप  
B.Com., L.L.B., F.C.A.

उपाध्यक्ष



डॉ. प्रकाश र. शाह  
M.D.(Bom), D.C.H., T.D.D.



श्री. घेवरचंद्र रा. जैन  
B.Com., F.C.A.



श्री. सुधाकर सं. फुंदे  
B.Arch., F.I.V.



श्री. अशोक वि. साताडेंकर



श्रीमती छाया म. मंडलेचा



सौ. प्रविणा वि. ठक्कर  
B.Com.



श्री. श्रीपत द. साळवी



श्री. आनंद श्री. सांडू  
B.Com., F.C.A.



श्री. संतोष दि. रानाोलकर  
M.E., M.B.A.



श्री. कृष्णकांत द. कोळी



श्री. अनिल ग. ठाकूर  
B.A.



श्री. अंशुमन नि. जगताप  
B.A., L.L.B.



श्री. प्रसाद का. वालावलकर  
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श्री. सुशांत ज. सावंत  
कर्मचारी प्रतिनिधी



श्री. रंजन बा. सावंत  
कर्मचारी प्रतिनिधी B.Com., G.D.C. & A.



### ४३ व्या वार्षिक सर्वसाधारण सभेची सूचना

दि चेंबूर नागरिक सहकारी बँक लि., च्या सर्व सभासदांना सूचना देण्यात येते की, बँकेच्या सर्व सभासदांची आर्थिक वर्ष २०१६-२०१७ ची ४३ वी वार्षिक सर्वसाधारण सभा, **शनिवार दि. १९ ऑगस्ट २०१७ रोजी सायंकाळी ठीक ५.०० वाजता**, खालील विषयांचा विचार करून निर्णय घेण्यासाठी **एल. यु. गडकरी सभागृह, स्वामी मुक्तानंद हायस्कूल, सुभाष नगर, चेंबूर, मुंबई - ४०० ०७१**. येथे आयोजित करण्यात आली आहे. तरी सर्व सभासदांनी सदर सभेस वेळेवर उपस्थित रहावे, ही विनंती.

### सभेपुढील विषय

- १) दिनांक ६ ऑगस्ट २०१६ रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- २) दिनांक ३१ मार्च २०१७ अखेरील वर्षाचा संचालक मंडळाने सादर केलेला बँकेच्या कामकाजाचा अहवाल ताळेबंद, नफा-तोटा पत्रक तसेच मा. वैधानिक लेखा परीक्षकांचा तपासणी अहवाल वाचून मंजूर करणे.
- ३) सन २०१७-२०१८ वर्षाकरीताचे अंदाजपत्रक वाचून मंजूर करणे.
- ४) दिनांक ३१ मार्च २०१७ रोजी संपलेल्या वर्षासाठी संचालक मंडळाने शिफारस केलेल्या नक्त नफ्याच्या विभागणीस मंजूरी देणे व लाभांश जाहीर करणे.
- ५) सन २०१५-१६ सालच्या वैधानिक लेखा परीक्षकांच्या अहवालाच्या दोष दुरुस्ती अहवालाची नोंद घेऊन मान्यता देणे.
- ६) सन २०१७-१८ करीता वैधानिक लेखा परीक्षकांची नेमणूक करणे व त्यांचा मेहनताना ठरविणे.
- ७) बँकेच्या उपविधी क्र. ५, ५२, ५४ व ५५ मधील दुरुस्तीस मान्यता देणे (सुचविलेले बदल पान क्र. ३३, ३४, ३५ वर) दिला आहे.
- ८) सन २०१७ - १८ करीता स्टफिंग पॅटर्नला मान्यता देणे.
- ९) बुडीत येणे रकमांच्या निलेखिकरणास मान्यता देणे.
- १०) वार्षिक सर्वसाधारण सभेस गैरहजर असलेल्या सभासदांच्या अनुपस्थितीस मान्यता देणे.
- ११) मा. अध्यक्षंच्या परवानगीने ऐनवेळी येणाऱ्या विषयांचा विचार करणे.

स्थळ : चेंबूर, मुंबई

दिनांक : २९ जुलै २०१७

संचालक मंडळाच्या आदेशावरून

**एन. आर. ठाकूर**

मुख्य कार्यकारी अधिकारी

### विशेष सूचना

- १) उपरोक्त सभेसाठी आवश्यक असलेली गणसंख्या सायंकाळी ठीक ५.०० वाजेपर्यंत पूर्ण न झाल्यास सदर सभा तहकूब करण्यात येईल व अशी तहकूब केलेली सभा त्याच दिवशी त्याच ठिकाणी सायंकाळी ठीक ५.३० वाजता उपरोक्त सभेच्या विषय पत्रिकेवरील कामकाज पार पाडण्यासाठी भरेल व अशा सभेस गणपूर्तीची आवश्यकता राहणार नाही.
- २) सभेच्या अनुषंगाने सभासदांना काही माहिती हवी असेल किंवा सूचना, प्रश्न सभेपुढे मांडावयाचे असतील तर त्यांनी त्या लेखी स्वरूपात दिनांक १० ऑगस्ट २०१७ रोजी वा तत्पूर्वी बँकेच्या कामकाजाच्या वेळेत प्रशासकीय कार्यालयात पोहोचतील अशा रितीने पाठवाव्यात.
- ३) प्रत्येक सभासदाने सभेस येताना प्रवेशासाठी हा अहवाल कृपया सोबत आणावा.

**43rd Annual General Meeting of the Members of the Bank will be held on Saturday, 19th August 2017 at 5.00 p.m. at L. U. Gadkari Hall, Swami Muktanand High School, Subhash Nagar, Chembur, Mumbai - 400 071. Please bring this report along with you while attending the Annual General Meeting.**



## सन्माननीय सभासद बंधू आणि भगिनींनो,

चेंबूर बँकेच्या ४३ व्या वार्षिक सर्वसाधारण सभेमध्ये संचालक मंडळाच्या वतीने आपले मनःपूर्वक स्वागत करतो. सन २०१६-१७ या आर्थिक वर्षातील बँकेच्या प्रगतीचा अहवाल, वैधानिक लेखा परीक्षकांनी प्रमाणित केलेला ताळेबंद व नफा-तोटा पत्रक तसेच त्यांचा अहवाल आपल्या समोर सादर करताना आम्हास आनंद होत आहे.

आपणांस कल्पना असेलच की गतवर्ष बँकींग क्षेत्रासाठी अत्यंत आव्हानात्मक होते. दि. ०८ नोव्हेंबर २०१६ रोजी भारत सरकारने जाहीर केलेल्या चलन निश्चलीकरणामुळे बँकेच्या ठेवीत अनपेक्षित वाढ झाली. पन्नास दिवसांच्या चलन निश्चलीकरणाच्या कालावधीत रोखींच्या व्यवहारांवर अनेक बंधने घातली गेल्यामुळे बँकेत मोठ्या प्रमाणावर रोख रक्कम जमा झाली व अशा जमा झालेल्या ठेवींवर बँकेला त्यांच्या ग्राहकांना व्याज देणे अपरिहार्य होते. परंतु सदरच्या काळात बँकेकडे जमा झालेली रक्कम रिझर्व्ह बँकेने जमा करून घेतल्यामुळे बँकेस अंदाजे रु. ६५ लाखाचा अधिकचा बोजा सहन करावा लागला. अनुत्पादित कर्जाच्या कडक निर्देशामुळे नागरी सहकारी बँकांनासुद्धा मोठ्या प्रमाणात तरतुदी कराव्या लागल्या या सर्व अडचणींवर मात करून आपल्या बँकेने आपली यशस्वी वाटचाल सुरुच ठेवली. लवकरच संमिश्र व्यवसायाचा रु. १००० कोटींचा टप्पा आपल्या सर्वांच्या सहकार्याने पार करू असा विश्वास व्यक्त करतो.

ठेवीदारांनी बँकेवरील आपला विश्वास कायम ठेवल्याबद्दल सर्व ठेवीदार सभासदांचे शतशः आभार !!

### बँकेचे कार्यक्षेत्र

रिझर्व्ह बँकेच्या दि. १० एप्रिल २०१५ च्या पत्रान्वये तसेच मा. सहकार आयुक्त व निबंधक सहकारी संस्था पुणे यांच्या दि. ८ ऑक्टोबर २०१५ यांच्या मंजुरीनुसार बँकेचे कार्यक्षेत्र 'संपूर्ण महाराष्ट्र राज्य' झाले आहे. सदरच्या वाढलेल्या कार्य क्षेत्रामुळे बँकेस त्यांच्या सभासदांना कर्जपुरवठा करणे सोईचे झाले आहे.

### सभासद संख्या व भाग भांडवल

आपल्या बँकेच्या सभासदांना उत्कृष्ट सेवा देण्याचे व्रत अव्याहत चालू आहे. केवळ याच कारणामुळे बँकेच्या सभासद संख्येत सातत्याने वाढ होत आहे. आकर्षक व्याजदराने देण्यात येणाऱ्या कर्जयोजनेमुळे आणि बँकेवरील वाढत्या विश्वासामुळे अधिकाधिक नवीन सभासद आपल्या बँकेकडे आकर्षित होत आहेत. अहवाल वर्षाच्या सुरुवातीस ३९३०२ सभासद होते, अहवाल वर्षात ३५४८ नवीन सभासद झाले. राजीनामे/हस्तांतरण/मृत्युमुळे २०७३ सभासद कमी झाल्याने अहवाल वर्षाअखेरीस सभासद संख्या ४०७७७ झालेली आहे.

सभासदांना आपल्या संस्थेच्या कामकाजाची व सतत बदलणारे नियम/कायदे व नवनवीन तंत्रज्ञान या सर्वांची पूर्णपणे माहिती व्हावी याकरिता सभासदांसाठी प्रशिक्षणवर्ग आयोजित केला जाईल व त्याची माहिती बँकेच्या शाखांमधून उपलब्ध करण्यात येईल.

बँकेचे वसूल भागभांडवल रु. १,४२९.१८ लक्ष असून अहवाल वर्षांभी भरणा भाग भांडवल रु. १,३३३.४८ लक्ष इतके होते. अहवाल वर्षी ३,५४८ नवीन सभासदांकडून तसेच जुन्या सभासदांनी अधिक भाग खरेदी केल्याने भागभांडवलात रु. ९५.७० लक्षाने वाढ झाली. ही वाढ मागील वर्षाच्या तुलनेत ७.१८% ने अधिक आहे.

आदर्श उपविधीतील नवीन तरतुदीनुसार सभासदांचे "सर्वसाधारण सभासद" व "क्रियाशील सभासद" असे वर्गीकरण करण्यात आले असून त्या बाबतचा तपशील खाली देण्यात आलेला आहे व हे वर्गीकरण दि. १ एप्रिल २०१६ पासून सभासदांस लागू झाले असून याची सभासदांनी नोंद घ्यावी.

#### Ordinary Member :

- Any person who resides or is engaged in any occupation, profession or business within the area of operation of the Bank and he shall have any type of account with a minimum credit balance of Rs. 500/-,
- Has applied in writing in prescribed format and has paid admission fee of Rs. 10/- or as may be stipulated by the Board of Directors from time to time and paid at least value of **Fifty** shares of Rs. 25/- each of the Bank.

#### Active Member :

"Active Member" means a person who has been admitted as an "Ordinary Member" under the By-laws of the Bank and who complies following conditions.

- To attend at least one general body meeting in the previous five consecutive years.
- To utilize minimum level of service as provided in bye-laws no. 15 as follows.



### Minimum Level of Service for becoming Active Member :

1. Minimum Share Capital holding of Rs. 2,500/- and
2. Minimum Deposit of Rs. 15,000/- or
3. Minimum Loan of Rs.1,00,000/-

### Proviso-I

Provided that a 'Depositor' means a ordinary member, who has been holding aggregate deposit (in all types of accounts) not less than the amount prescribed above in the Bank in his name or in the name of the firm/company/society/trust, to whom he is representing as a Proprietor/Director/Office bearer/Trustee.

### Proviso-II

Provide that a 'Borrower' means an ordinary member, who is enjoying any type of sanctioned and availed credit facility of the Bank.

## राखीव व इतर निधी

गतवर्षा अखेरीस बँकेचा राखीव व इतर निधी रू. ३,८३०.२७ लक्ष होता. अहवाल वर्षात निधीमध्ये रू. ४९७.५५ लक्षांनी वाढ होऊन वर्षाअखेरीस राखीव व इतर निधी रू. ४,३२७.८२ लक्ष जमा आहे. बँकेची नफा क्षमता वाढवून राखीव निधी व इतर निधी वाढविण्याचा सर्वोपरी प्रयत्न करण्यात येत आहे.

अहवाल वर्षा अखेरीस बँकेचा स्वनिधी (Owned Fund) रू. ५,७५७.०१ लक्ष असून नक्त संपत्ती (Net Worth) रू. ३,७२९.४७ लक्ष इतकी आहे. रिझर्व्ह बँकेच्या निर्देशाप्रमाणे बँकेच्या पर्याप्त भांडवलाचे जोखीम असलेल्या मालमत्तेशी (CRAR) प्रमाण ९% राखणे आवश्यक असताना आपल्या बँकेने हे प्रमाण ११.३६% इतके राखलेले आहे.

## ठेवी

भारतातील सर्व बँकांच्या सरासरीइतका ठेवींच्या वाढीचा वेग आपण साधत असताना चालू तीव्र स्पर्धा तसेच गतवर्षाच्या वित्त विधेयकानुसार दि. ०१ जून २०१५ पासून अग्रिम करकपात लागू झाली असून चलननिश्चलीकरणावर मात करित आमच्या ठेवीदारांनी संचालक मंडळावर दाखविलेल्या विश्वासामुळेच बँकेच्या ठेवीमध्ये रू. १०,०६३.१३ लक्ष एवढी वाढ झाली आहे. दि. ३१.०३.२०१७ रोजी एकूण ठेवी रू. ६१,५६२.१३ लक्ष आहेत. ही वाढ गत वर्षाच्या तुलनेत १९.५४% ने अधिक आहे. बचत खात्यांच्या संख्येत वाढ व्हावी व उद्याच्या भारतीय नागरिकांना बचतीची सवय लागावी म्हणून शाळांमधून मुलांच्या ठेवी/तसेच दैनंदिन ठेव योजना सुरू करण्यात आलेल्या आहेत. अहवाल वर्षात बँकेच्या विविध शाखांतर्फे ठेव संकलन शिबीरे आयोजित करण्यात आली त्यास स्थानिक नागरिकांचा उत्तम प्रतिसाद मिळाला.

(रू. लक्ष)

ठेवीचा प्रकार	३१ मार्च २०१६	३१ मार्च २०१७	झालेली वाढ	वाढीचे प्रमाण (%)
चालू ठेवी	१४५०.४०	२०७३.७२	६२३.३२	४२.९८%
बचत ठेवी	१३११३.७७	१७०४३.६०	३९२९.८३	२९.९७%
आवर्त व इतर ठेवी	१६१३.५२	११५३.७३	-४५९.७९	-२८.५०%
मुदत ठेवी	३५२५१.७९	४०२१०.८७	४९५९.०८	१४.०७%
ओ.डी. खात्यातील जमा	६९.५३	१२९.१८	५९.६५	८५.७९%
<b>एकूण</b>	<b>५१,४९९.००</b>	<b>६१,५६२.१३</b>	<b>१००६३.१३</b>	<b>१९.५४%</b>

ठेवींच्या सुरक्षिततेसाठी आपली बँक दरवर्षी डिपॉझिट इन्शुरन्स आणि क्रेडिट गॅरंटी कॉर्पोरेशन (D.I.C.G.C.) या रिझर्व्ह बँकेच्या ठेव विभागास सहामाही विमा हप्त्या नियमितपणे भरत आहे. अहवाल वर्षात बँकेने एकूण ठेवींवर रू. ६१.९९ लक्ष (गतवर्षी रू. ५६.१९ लक्ष) विमाहप्त्या D.I.C.G.C. ला भरलेला आहे



### बाहेरील कर्जे

खातेदारांचे समाशोधन (Clearing) व्यवस्थापनाकरिता रिझर्व्ह बँकेचे थेट सभासदत्व मिळाल्यामुळे तसेच RTGS / NEFT च्या व्यवस्थापनाकरिता सारस्वत बँकेचे उपसदस्यत्व मिळाल्यामुळे बँकेस कोणत्याही प्रकारच्या अधिकर्ष कर्जाची (Overdraft) आवश्यकता नाही. त्यामुळे बँकेस अशा “अधिकर्ष कर्जाचे” दायित्व नाही.

### उत्पन्न, खर्च आणि नफा

कर्जावरील आणि गुंतवणूकीवरील व्याज, कमिशन तसेच इतर माध्यमातून बँकेस मिळालेल्या उत्पन्नात गेल्यावर्षीच्या रू. ६१३६.६६ लक्ष मध्ये रू. १३१५.३३ लक्ष ने वाढ होऊन वर्षाअखेरीस एकूण उत्पन्न रु. ७४५१.९९ इतके झाले आहे. उत्पन्न वाढीचे प्रमाण २१.४३% आहे. सर्व उत्पन्नातून ठेवीवरील व्याज, प्रशासकीय खर्च, घसारा, व्याज व सहकारी कायद्यातील तरतूदी व अनुत्पादीत कर्जासाठी केलेली तरतूद इत्यादी वजाकरता अहवाल वर्षात रू. ४३८.०५ लक्ष रक्कम निव्वळ नफा म्हणून शिल्लक राहतो.

### लाभांश व नफा विभागणी

उत्पन्नातून खर्च वजा करता, रिझर्व्ह बँकेच्या आदेशानुसार तसेच महाराष्ट्र सहकारी कायदा व पोटनियमांतील तरतुदीनुसार आवश्यक त्या सर्व तरतुदी केल्यानंतर अहवाल वर्षी दि. ३१ मार्च २०१७ ला निव्वळ नफा रू. ४,३८,०५,५७८.६० आहे. गत सालच्या नफ्यातील बाकी रू. १०१.७८ मिळून एकूण रू. ४,३८,०५,६८०.३८ नफा वाटणीस उपलब्ध आहे. भविष्यातील बँकेची वाटचाल सुरक्षित व्हावी व बँकेच्या निधीमध्ये वाढ व्हावी ह्या अपेक्षेने या वर्षी सुध्दा १२% प्रमाणित (Pro-rata) लाभांश देण्याची शिफारस करित आहोत तरी सर्व सभासदांनी त्यास मंजुरी द्यावी. सर्वसाधारण सभेच्या मंजूरी नंतर लाभांश सभासदांच्या खात्यात जमा करण्यात येईल. ज्या सभासदांची बँकेत खाती नाहीत त्यांनी ती त्वरीत उघडावीत ही विनंती.

संचालक मंडळाने सन २०१६-१७ साठी १२% प्रमाणित (Pro-Data) लाभांशासहित नफ्याच्या रक्कमेची पुढीलप्रमाणे विभागणी सुचविलेली आहे.

अ. क्र.	गेल्या वर्षी सुचविलेली नफा विभागणी		तपशील	यावर्षी सुचविलेली नफा विभागणी	
	रू.	पै.		रू.	पै.
१	८८,५४,३८६.००		वैधानिक राखीव निधी Statutory Reserve Fund	१,०९,५१,४२०.००	
२	३५,४१,७५४.००		सर्वसाधारण राखीव निधी General Reserve Fund	४३,८०,५६८.००	
३	१,५२,७९,६००.००		लाभांश १२% प्रमाणे (प्रमाणित) Dividend@12% (Pro-rata)	१,६२,८४,१३१.६०	
४	६५,००,०००.००		गुंतवणूक चढउतार निधी Investment Fluctuation Reserve	१०,००,०००.००	
५	५०,०००.००		निवडणूक निधी (उपविधीतील तरतुदीनुसार) Election Fund	४,५००.००	
६	५९,५९०.००		शैक्षणिक निधी (उपविधीतील तरतुदीनुसार) Education Fund	१४,२३,६८५.००	
७	५६,६११.००		प्रगत तंत्रज्ञान निधी (उपविधीतील तरतुदीनुसार) Technological Devlp. Fund	५,६९,४७४.००	
८	८,७५,०००.००		इमारत निधी Building Fund	८७,९१,८००.००	
९	३६,०००.००		लाभांश समानीकरण निधी Dividend Equalisation Fund	१,००,०००.००	
१०	४६,५००.००		सभासद कल्याण निधी Members Welfare Fund	१,००,०००.००	
११	४३,०००.००		कर्मचारी कल्याण निधी Staff Welfare Fund	१,००,०००.००	
१२	७५,०००.००		सुवर्ण महोत्सवी वर्ष निधी Golden Jubilee Fund	१,००,०००.००	
१३	१०१.७८		शिल्लक Balance C/F.	१०१.७८	
	<b>३,५४,१७,५४२.७८</b>		<b>एकूण Total</b>	<b>४,३८,०५,६८०.३८</b>	



## रोख व बँकेतील शिल्लक

बँकिंग रेग्युलेशन अॅक्ट १९४९ (सहकारी बँकांना लागू असलेला) कलम १८ प्रमाणे आर्थिक वर्षात बँकेने पुरेशी रोकड ठेवलेली आहे. तसेच कलम २४ प्रमाणे “तरती जिंदगी” ठेवलेली आहे. त्याचप्रमाणे वेळोवेळी उपलब्ध असलेल्या अतिरिक्त निधीची गुंतवणूक अधिकाधिक प्राप्तीच्या उद्देशाने केलेली आहे.

## गुंतवणूक

बँकिंग रेग्युलेशन अॅक्ट १९४९ चे कलम १८ व २४ अन्वये रोख राखीव निधी (CRR) व वैधानिक व तरल निधी (SLR) या बाबतची पूर्तता केली असून निधी व्यवस्थापनांतर्गत उपलब्ध असलेला अतिरिक्त निधी कर्जवाटपासाठी व अधिकाधिक परतावा देणाऱ्या बँकांच्या मुदत ठेवीत तसेच रिझर्व्ह बँकेच्या निकषाप्रमाणे सरकारी रोख्यात गुंतविलेला आहे. गतवर्षीच्या तुलनेत गुंतवणूकीत रू. ४६२९.३७ लक्षाने वाढ होऊन वर्षाअखेरीस ती रू. २६१३६.९९ लक्ष इतकी झालेली आहे. गुंतवणूकीची पूर्ण विगतवारी ताळेबंदात दिलेली आहे.

## कर्जव्यवहार

प्रगतीचे मुख्य द्योतक म्हणजे अधिक कर्जवितरण व नियमित कर्जवसुली होय. कर्जरकमेमध्ये गेल्या वर्षापेक्षा १२.९३% ने वाढ झालेली आहे. अहवाल वर्षात ७८९६ सभासदांना रू. १७६७४.२६ लक्ष चे कर्ज वितरीत करण्यात आले. वर्षाअखेरीस एकूण कर्जबाकी रू. ३५३८०.४८ लक्ष इतकी आहे. वरील कर्जापैकी अग्रक्रम क्षेत्रासाठी रू. २३६१८.९७ लक्ष व दुर्बल घटकांत रू. ६११०.७० लक्ष कर्ज पुरवठा करण्यात आलेला आहे. हे प्रमाण एकूण कर्जाच्या अनुक्रमे ६९.१०% व १७.८८% इतके होते. याबाबत रिझर्व्ह बँकेने दिलेल्या उद्दिष्टांची पूर्ती आपल्या बँकेने केलेली आहे.

आजपर्यंतच्या प्रथेप्रमाणे आणि जाणीवपूर्वक काम केल्याने उत्तम कर्जवसुली ही आणखी एक बँकेची जमेची बाजू रहात आलेली आहे. बहुसंख्य कर्जदारांकडून वेळेत परतफेड केल्यामुळे हे शक्य झालेले आहे. त्याबद्दल मी त्यांचा व्यक्तिशः ऋणी आहे. केवळ त्यांच्या सहकार्याने नक्त एन.पी.ए. चे (Net N.P.A.) प्रमाण या वर्षी ०.४८% झालेले आहे.

## हिशेब तपासणी

रिझर्व्ह बँकेने सहकारी बँकांसाठी अंतर्गत नियंत्रण, मालमत्ता देयता (Assets Liabilities) तसेच जोखीम व्यवस्थापन (Risk Management) अंतर्गत लेखा परीक्षण यासाठी मार्गदर्शक तत्वे आखून दिलेली आहेत त्याची काटेकोरपणे अंमलबजावणी केली जात आहे.

बँकेचे सन २०१६-२०१७ अखेरचे वैधानिक लेखा परीक्षण बँकेच्या उपविधीतील तरतुदी प्रमाणे शासनाने प्रसिध्द केलेल्या यादीतील व दिनांक ६ ऑगस्ट २०१६ रोजीच्या सर्व साधारण सभेने नेमलेले वैधानिक लेखा परीक्षक मे. गोखले अॅन्ड साठे चार्टर्ड अकाऊंटन्टस् यांनी लेखा परीक्षण करून बँकेच्या चांगल्या कार्याची पावती म्हणून बँकेस असलेला “अ” वर्ग कायम केलेला आहे. त्यांच्या लेखा परीक्षणाचा अहवाल या अहवालात दिलेला आहे. अंतर्गत लेखा परीक्षणासाठी मे. डि. व्ही. कामत अॅन्ड कंपनी, मे. रूपेश पाटील अॅन्ड असोसिएटस्, मे. चेतन टी. शाह अॅन्ड कं. व मे. बनवटस् अॅन्ड कं. यांची शाखा निहाय नेमणूक केलेली असून उर्वरीत शाखांसाठी अंतर्गत लेखापरिक्षण विभाग स्थापन करून रिझर्व्ह बँकेने दिलेल्या सूचनांची अंमलबजावणी करण्यात आलेली आहे.

## बँकेच्या शाखा व शाखा विस्तार

गतवर्षी दिलेल्या आश्वासनाप्रमाणे बँकेची १३ वी, १४ वी व १५ वी शाखा अनुक्रमे पनवेल (पूर्व), रमाबाई नगर-घाटकोपर (पूर्व) व ठाणे येथे अहवाल वर्षात कार्यान्वित करण्यात आल्या आहेत. आजमितीस बँकेचे एक प्रशासकीय कार्यालय व १५ शाखा मिळून एकूण १६ कार्यालये अत्याधुनिक बँकिंग सेवा सुविधांसह कार्यान्वित आहेत. बँकेच्या सर्व शाखा कोअर बँकिंग सोल्युशन (CBS) अंतर्गत जोडल्या गेलेल्या असल्याने सर्व खातेदारांना बँकेच्या कोणत्याही शाखेतून आपले व्यवहार पूर्ण करता येत आहेत.

सन २०१७-१८ या वर्षाच्या वार्षिक व्यवसायवृद्धी (Annual Business Plan) नुसार बँकेस घाटकोपर (पश्चिम), दिवा-जि. ठाणे, बदलापूर - जि. ठाणे व धारावी - मुंबई येथे नवीन शाखा उघडण्यास रिझर्व्ह बँकेने दिनांक १७ फेब्रुवारी २०१७ च्या पत्रान्वये मंजूरी दिली आहे. या चारही शाखा लवकरच सभासदांच्या सेवेत दाखल होतील. यापुढेही बँकेचा लौकिक व सभासदांचा विश्वास वाढेल अशी कामगिरी संचालक मंडळाकडून होत राहील.

अहवाल वर्षात बँकेच्या पंधरा शाखा कार्यरत होत्या या पंधरा शाखांनी चांगली प्रगती केलेली आहे. नवीन शाखांना सुध्दा ग्राहकांचा चांगला प्रतिसाद मिळत आहे.



दि. ३१ मार्च २०१७ अखेरची शाखानिहाय आकडेवारी खालीलप्रमाणे आहे.

शाखा	एकूण ठेवी (रू. लक्ष)		वाढीचे प्रमाण % (+/-)	एकूण कर्जे (रू. लक्ष)		वाढीचे प्रमाण % (+/-)
	३१.०३.२०१६	३१.०३.२०१७		३१.०३.२०१६	३१.०३.२०१७	
चेंबूर	२४,६१२.५३	२८,२६६.४२	१४.८५%	१०,३२४.११	९,८७९.६६	-४.३०%
चिता कॅम्प	२,५१९.६०	३,०८२.३२	२२.३३%	२,५१३.०४	३,३७५.१५	३४.३०%
चुनाभट्टी	१०,३९३.४३	११,८७९.५३	१४.२२%	४,१२९.२८	४,१७६.८४	१.१५%
वाशीनाका (माहुल)	४,०४६.६४	४,७२४.६१	१६.७५%	२,३५५.६९	२,५७९.३४	९.४९%
गोवंडी	४,१३५.७०	४,९८२.८७	२०.४८%	१,८६९.६९	२,०७८.३१	११.१५%
कोपरखैरणे	१,९८६.६१	२,५९४.११	३०.५८%	३,३९६.५२	३,७५८.६७	१०.६६%
घाटकोपर	१,१२२.२१	१,४२५.१७	२७.००%	१,९३३.२१	२,९०३.६६	५०.२०%
मानखुर्द	१,०४२.६२	१,२९४.८१	२४.१९%	१,६५७.३२	१,७७८.७७	७.३३%
भांडुप	६७०.५५	८७१.०५	२९.९०%	१,३०४.७६	१,२६६.२९	-२.९५%
प्रतिक्षा नगर	४००.८६	५१६.०२	२८.७३%	२२६.४८	४६०.७१	१०३.४२%
खारघर	३५४.१७	५६३.५०	५९.१०%	१,२००.०६	१,४५१.२३	२०.९३%
विक्रोळी	२१४.०६	४२०.९३	९६.६४%	४१८.३८	१,१९९.५९	१८६.७२%
पनवेल	०.००	४२७.०३	१००.००%	०.००	२००.९२	१००.००%
रमाबाई नगर घाटकोपर	०.००	२१०.७३	१००.००%	०.००	१०७.६१	१००.००%
ठाणे	०.००	३११.०५	१००.००%	०.००	१६३.७२	१००.००%
<b>एकूण</b>	<b>५१,४९९.००</b>	<b>६१,५६२.१३</b>	<b>१९.५४%</b>	<b>३१,३२८.५५</b>	<b>३५,३८०.४८</b>	<b>१२.९३%</b>

### संचालक मंडळ

अहवाल वर्षात संचालक मंडळातील प्रत्येक संचालकाने बँकेच्या उत्कर्षासाठी पूर्ण सहकार्य दिले. दि. ३१ मार्च २०१७ अखेरस संचालक मंडळाच्या एकूण ३३ सभा झाल्या. तसेच विविध उपसमित्यांच्या १२९ सभा झाल्या. संचालक मंडळ व संचालकांच्या उपसमित्या यांनी व्यवसाय वृद्धीसाठी योग्य नियोजन व दीर्घकालीन धोरणांचा विचार करून उपयुक्त मार्गदर्शन केले. त्यात कर्ममंजूरी, थकबाकी वसुलीसाठी सुचना, गुंतवणुकीची दीर्घकालीन उपयुक्तता इत्यादी कामांचा समावेश होतो. संचालकांनी सभांना उपस्थित राहून बँकेच्या कामकाजामध्ये सक्रीय सहभाग घेतला. संचालकांच्या या सहकार्यामुळे व उपक्रमशीलतेमुळे आपली बँक आज प्रगतीपथावर आलेली आहे. आपल्या बँकेच्या संचालकांनी रिझर्व्ह बँकेच्या निर्बंधान्वये केवळ त्यांच्या मुदत ठेवीवरच कर्जे घेतली असून अन्य कोणतीही कर्जे घेतलेली नाहीत. संचालकांनी ही निकोप प्रथा प्रथमपासून अवलंबिली आहे. संचालक व त्यांच्या नातेवाईकांना दिलेल्या कर्जाचा तपशील अहवालातील पान क्र. ३६ वर दिला आहे.

### कर्मचारी वर्ग

सतत बदलणारी आर्थिक परिस्थिती, नियम व नवनवीन तंत्रज्ञान या सर्वांची माहिती बँकेच्या विविध स्तरांवर काम करणाऱ्या व्यक्तींना होणे आवश्यक असल्याने कार्यक्षमता व व्यक्तिमत्व विकास वाढविण्याच्या दृष्टिने कर्मचाऱ्यांसाठी वेळोवेळी प्रशिक्षणाचे आयोजन करण्यात येते. अहवाल वर्षात एकूण १४७ कर्मचाऱ्यांनी प्रशिक्षण देणाऱ्या विविध संस्थांमधून अद्ययावत प्रशिक्षणाचा लाभ घेतला. बँकेचे अनेक कर्मचारी JAIB, CAIB, Diploma in Urban Co-op. Bank यांसारख्या व्यावसायिक परिक्षेमध्ये उत्तीर्ण झाले. या आत्मसात केलेल्या अद्ययावत ज्ञानाचा व तंत्राचा उपयोग बँकेच्या कामकाजात व उत्तम ग्राहक सेवा देण्यात करत आहेत.

बँकेचे कर्मचारी श्री. रमेश काशिनाथ पाटील हे त्यांच्या ३४ वर्षांच्या निष्कलंक सेवेनंतर दि. ३० जून २०१७ रोजी सेवानिवृत्त झाले. श्री. पाटील यांनी बँकेच्या वसुली विभागात अत्यंत हुशारीने व कर्तबगारीने काम केले. निवृत्तीच्यावेळेस ते वसुली विभागात कार्यरत होते. त्यांच्या पुढील वाटचालीस हार्दिक शुभेच्छा !

बँकेने कर्मचाऱ्यांच्या कार्यक्षमता व उत्कृष्ट सेवेला प्रोत्साहन देण्याकरीता पदनिहाय “उत्कृष्ट कर्मचारी” व “उत्कृष्ट शाखा” हे पुरस्कार सुरू केले आहेत.





### इतर सेवा

ग्राहकांना उत्तम आणि जलद सेवा देण्याचा एक भाग म्हणून बँकेने कमीत कमी शुल्कामध्ये RTGS / NEFT सेवा देत आहे. याद्वारे भारतामध्ये ज्या बँकेत RTGS / NEFT सुविधा उपलब्ध आहे. अशा बँकेत कमीत कमी वेळांत आपला निधी ग्राहक नाममात्र शुल्कात हस्तांतरीत करू शकतात. तसेच आपल्या बँकेच्या कोअर बँकिंगच्या तंत्रज्ञानाने ग्राहक बँकेच्या कोणत्याही शाखेतून आपले बँकिंग व्यवहार करू शकतात. ग्राहकांच्या सुरक्षिततेच्या दृष्टीने शाखांमध्ये “क्लोज सर्किट कॅमेरे” बसविण्यात आले आहेत. रिझर्व्ह बँकेच्या धोरणानुसार बँकेने खातेदारांना सी.टी.एस. प्रणालीचे व्यक्तिगत चेक बुक छापून देण्यात येत आहेत.

सरकारी सबसिडी द्वारे मिळणारी रक्कम प्राप्त करण्याच्या सुविधेचा लाभ सामान्य ग्राहकांना करून देण्याकरीता खातेदारांना आपली खाती आधार क्रमांकाशी संलग्न करून देण्यात आली आहेत. याचा सर्व ग्राहकांनी लाभ घ्यावा.

ग्राहकांना आपल्या खात्यावरील व्यवहारांची माहिती तात्काळ मिळविण्याच्या आणि व्यवहार सुरक्षेच्या दृष्टीने मोफत एस.एम.एस. सुविधा उपलब्ध करून दिली आहे. या सेवेचा लाभ घेण्यासाठी सर्व ग्राहकांनी आपल्या भ्रमणध्वनी क्रमांकाची ताबडतोब नोंदणी करावी. तसेच बँकेच्या ग्राहकांच्या व्यक्तिगत हिताच्या रक्षणार्थ बजाज अलायन्ड जनरल इन्शुरन्स तर्फे फक्त शंभर रूपयांत “चार लक्ष रूपयांचे अपघात विमा कवच” सुरू करण्यात आले आहे. तरी या संधीचा सर्व ग्राहकांनी लाभ घ्यावा असे सर्व ग्राहकांना आवाहन करण्यात येत आहे.

अहवाल वर्षात बँकेने इतर उत्पन्न वाढीच्या दृष्टीने भारतीय आयुर्विमा महामंडळ (LIC of India) मार्फत विविध प्रकारच्या विमा योजना आपल्या बँकेच्या ग्राहकांसाठी उपलब्ध केल्या आहेत. सभासदांना नम्र विनंती की त्यांनी अधिक माहितीसाठी आपल्या नजीकच्या शाखेशी संपर्क करून सदर योजनांचा लाभ घ्यावा.

गतवर्षी दिलेल्या आश्वासनाप्रमाणे बँकेच्या एटीएम कार्ड धारकांना नवीन चीपबेसड् एटीएम डेबिट कार्ड देण्यात आली असून सदरहू कार्ड खरेदीकरीतासुद्धा वापरता येतात. ज्या ग्राहकांनी सदरहू कार्ड घेतली नसतील त्यांनी आपल्या जवळच्या शाखेशी संपर्क साधावा.

आपल्या बँकेच्या एटीएम कार्डधारकांना भारतातील कोणत्याही बँकेच्या एटीएम मधून पैसे काढण्याची सुविधा उपलब्ध करण्यात आली असून गतवर्षी खातेधारकांना ६२९६ कार्ड वितरीत करण्यात आली. आजमितीस एकूण १९६२१ खातेदार एटीएम कार्डधारक आहेत.

### बँकेच्या सभासद खातेदारांना नम्र विनंती

रिझर्व्ह बँकेच्या ग्राहक धोरणानुसार (Know Your Customer) सर्व खातेदारांनी आपल्या वास्तव्याचा पुरावा व फोटो ओळखपत्र आपले खाते असलेल्या शाखेत सादर केले नसतील त्यांनी ते त्वरीत सादर करावेत.

आयकर कायद्यातील तरतुदीनुसार बँकेच्या सभासदांच्या ठेवींच्या व्याजावर उगमस्थानी आयकर कपात (TDS) करावी लागत आहे. ज्या ठेवीदारांचे वार्षिक व्याजाची रक्कम रु. १०,०००/- पेक्षा जास्त आहे. तसेच ज्यांचे एकूण उत्पन्न आयकर मर्यादेपेक्षा कमी आहे, अशा ठेवीदारांनी आर्थिक वर्षाच्या सुरुवातीस ठेवी असलेल्या शाखेत १५जी/१५ एच फॉर्म सादर करावेत. (लागू असल्यास)

सर्व ठेवीदारांनी आपले पॅन क्रमांक (PAN Number) व आधार क्रमांक सादर करणे अनिवार्य आहे. पॅन क्रमांक नसल्यास २०% दराने अग्रिम करकपात केली जाईल.

भारतीय रिझर्व्ह बँकेच्या निर्देशकानुसार बँक खात्यावर २ वर्ष वा त्याहून अधिक कालावधीत व्यवहार न केल्यास अशी खाती सुरक्षिततेकरीता Dormant Accounts म्हणून वर्गीकृत करण्यात येतात. सदर बाबीची बँकेच्या समस्त खातेदारांनी नोंद घ्यावी व अशा खात्यांवर पुढील कारवाई टाळण्यासाठी नियमितपणे व्यवहार करावेत. तसेच जी खाती १० वर्षांहून अधिक कालावधीसाठी Inoperative असतील तर अशा खात्यांची जमा रक्कम Deposit Education Awareness Fund (DEAF) मध्ये वर्गीकृत करण्याची सुधारीत कायद्याद्वारे बँकांना निर्देश देण्यात आले आहेत. त्यामुळे सर्व सभासद खातेदारांना विनंती करण्यात येते की त्यांनी त्यांच्या खात्यात नियमित व्यवहार करावेत.

### आगामी वर्षातील संकल्प

- बँकेच्या ठेवी व इतर सुविधा तसेच कर्जासाठी अर्जदारांना माहिती व अर्ज त्वरीत नेटवर उपलब्ध होईल अशा तऱ्हेने अद्यावत संकेत स्थळ उपलब्ध करून देण्यात येईल. कर्जाची प्रक्रिया सुलभ व्हावी व त्वरीत निर्णय घेता यावा यासाठी Loan Originating System सुरू करण्याचा मानस आहे.
- खातेदारांना भ्रमणध्वनी द्वारे इमिजिएट पेमेन्ट सर्विस (IMPS) सुविधा उपलब्ध करून देणे.
- रु. ७५० कोटींच्या ठेवींचे उद्दिष्ट पूर्ण करून शेड्युल्ड बँकेचा दर्जा प्राप्त करणे.



## सामाजिक हित आणि बांधिलकी व शैक्षणिक बक्षिसे

संचालक मंडळाने केवळ व्यावसायिक व्यवस्थापन आणि स्पर्धात्मक दृष्टीकोनातून बँकिंग न करता सभासदांच्या आणि कर्जदारांच्या हिताचे संवर्धन करत प्रगती साधलेली आहे. बँक सभासदांचे हित प्रारंभी पासूनच जपत आलेली आहे. सभासदांना अधिकाधिक लाभांश, त्यांच्या मुलामुलींना शैक्षणिक यशाबद्दल बक्षिसे तसेच सभासदांच्या मोतीबिंदू शस्त्रक्रियेच्या खर्चासाठी मदत, सभासदांसाठी विनामुल्य वैद्यकीय तपासणी अशा उपक्रमाद्वारे सभासदांशी जवळीक साधण्याचा प्रयत्न सातत्याने बँक करित असते.

सामाजिक बांधिलकीच्या नात्याने सभासद कल्याण निधी मधून, सभासदांना मोतीबिंदू शस्त्रक्रियेसाठी रू. ७,५०१/- पर्यंत आर्थिक मदत देण्यात येते. अधिक माहितीसाठी सभासदांनी जवळच्या शाखा व्यवस्थापकांना भेटावे. या अहवाल वर्षात ७ सभासदांना रू. ४७,७३६/- ची आर्थिक मदत देण्यात आलेली आहे.

भारताचे पंतप्रधान श्री. नरेंद्र मोदी यांनी जाहीर केल्याप्रमाणे नागरिकांकरिता प्रधानमंत्री जीवन ज्योती विमा योजना व प्रधानमंत्री सुरक्षा विमा योजना तसेच असंघटीत क्षेत्रातील वर्गाकरिता अटल पेन्शन योजना सर्व शाखांतून सुरु करण्यात आल्या आहेत. आजमितीपर्यंत बँकेच्या ५२९० खातेदारांनी या योजनांचा लाभ घेतला आहे. सदर योजनांच्या पात्रतेच्या अटी व शर्ती खालीलप्रमाणे :

**प्रधानमंत्री जीवन ज्योती बीमा योजना :** २ लाखांचा जीवन विमा, वार्षिक प्रिमियम केवळ रू. ३३०/-, वयोमर्यादा : १८ ते ५० वर्ष.

**प्रधानमंत्री सुरक्षा बीमा योजना :** २ लाखांचा अपघाती विमा, वार्षिक प्रिमियम केवळ रू. १२/-, वयोमर्यादा : १८ ते ७० वर्ष.

**अटल पेन्शन योजना :** सेवानिवृत्ती नंतर मासिक रू. १,०००/- ते रू. ५,०००/- निवृत्ती वेतन, दरमहा प्रिमियम रू. ४२/- ते रू. २१०/- वयोमर्यादा : १८ ते ४० वर्ष.

सभासदांच्या हितसंवर्धनाबरोबर सभासदांच्या मुलांच्या गुणांना योग्य वाव मिळावा, त्यांची प्रगती व्हावी या दृष्टीने विविध परीक्षांमध्ये चांगले गुण मिळालेल्या सभासद आणि कर्मचारी यांच्या मुलामुलींना बक्षिसे देण्याचा उपक्रम बँकेने सुरु ठेवला आहे. गतवर्षी ७० सभासद/कर्मचाऱ्यांच्या मुलामुलींना रू. ५२,२५०/- बक्षिस रूपाने प्रदान करण्यात आले. २०१६-१७ या अहवाल सालाकरिता सभासदांच्या मुलांना शैक्षणिक बक्षिसे यंदाच्या वार्षिक सर्वसाधारण सभेत देण्याचे योजिले आहे. (अर्ज स्वीकारण्याची शेवटची तारीख १० ऑगस्ट २०१७ आहे) अहवालामध्ये पान क्र. ९ वर अधिक माहिती दिलेली आहे.

## श्रध्दांजली

अहवाल वर्षात दिवंगत झालेले सामाजिक, राजकीय, सिने-नाट्य सृष्टी, तसेच क्रीडा विश्वातील नामवंत, बँकेचे ज्ञात-अज्ञात सभासद, ठेवीदार व हितचिंतक या सर्वांच्या पवित्र स्मृतीस बँक भावपूर्ण श्रध्दांजली अर्पण करित आहे.

## आभार

संचालक मंडळाच्या व माझ्या वतीने मी रिझर्व्ह बँकेचे चीफ ऑफीसर, अर्बन बँक डिपार्टमेंट मधील सर्व अधिकारी, मुंबई विभागीय कार्यालयातील अधिकारी, मा. सहकार आयुक्त तसेच सहकारी संस्थांचे निबंधक व उपनिबंधक, 'एम' विभागाचे सहाय्यक निबंधक, महाराष्ट्र राज्य सहकारी बँक लि. मुंबई व चेंबूर, मुंबई जिल्हा मध्य. सह. बँक लि. मुंबई, बृहन्मुंबई नागरी सहकारी बँकस् असोसिएशन, महाराष्ट्र राज्य सहकारी बँक असोसिएशन, महाराष्ट्र अर्बन को-ऑप. बँक फेडरेशन, आयसीआयसीआय बँक (चेंबूर), आयडीबीआय बँक (चेंबूर), अँक्सिस बँक (चेंबूर), सारस्वत को-ऑप. बँक लि., सारस्वत इन्फोटेक प्रा. लि., को-ऑप. बँक एम्प्लॉइज युनियन मुंबई, चेंबूर पोलीस ठाणे व मे. गोखले अँड साठे चार्टर्ड अकाऊंटंटस् वैधानिक लेखा परीक्षक यांच्या बहुमोल मार्गदर्शनाबद्दल व सहकार्याबद्दल त्यांचे आभार मानतो.

तसेच बँकेचे आजी-माजी संचालक, कर्मचारी संघटनेचे प्रतिनिधी, सभासद भागधारक, ठेवीदार, हितचिंतक व सहकार्य करणाऱ्या अनेक व्यक्तींचे, संस्थांचे व बँकेचे कर्मचारी आणि आपली बँक ज्या चेंबूर शहरात रूजली वाढली व आज नवीन स्थित्यंतरासाठी चेंबूरवासियांबरोबर इतरांनीही पाठिंबा दिल्याबद्दल या सर्वांचे आभार मानतो आणि बँकेला भविष्यात अधिक उज्वल यश प्राप्त होवो ही सदिच्छा व्यक्त करतो.

**जय हिंद! जय महाराष्ट्र! जय सहकार !**

स्थळ : चेंबूर, मुंबई.

दिनांक : २९ जुलै २०१७

संचालक मंडळाच्या अनुज्ञेवरून

**जे. आर. जगताप**  
अध्यक्ष



### सभासदांना विनम्र विनंती

- आपला बदललेला पत्ता कृपया बँकेस त्वरीत कळविणे.
- त्याचप्रमाणे आपल्या खात्यावर वारस नोंदणी केली नसल्यास आपल्या व बँकेच्या हिताच्या दृष्टीने ताबडतोब नोंदणी करण्याची दक्षता घ्यावी.
- ज्या सभासदांनी अजूनपर्यंत लाभांश पत्रके नेली/वटवली नसतील तर त्यांनी ती त्वरीत न्यावीत/वटवावीत.
- सर्व खातेदारांनी आपले खाते आधार क्रमांक व पॅन क्रमांकाशी संलग्नीत करावेत.

सभासद कल्याण निधीमधून महाराष्ट्रातील विद्यापीठे / बोर्डातून मे / जून २०१७ सत्रातील पुढील परीक्षा पास होणाऱ्यांना गुणानुक्रमे सभासदांच्या पहिल्या २५ मुलामुलींना बक्षिसे देण्यात येतील.

- १) एस.एस.सी. ७०% अथवा अधिक गुण प्रत्येकी रू. ७५०/- गुणानुक्रमे पहिले २५ विद्यार्थी.
- २) एच.एस.सी. ६०% अथवा अधिक गुण प्रत्येकी रू. १०००/- गुणानुक्रमे पहिले २५ विद्यार्थी.
- ३) पदवी परीक्षा विद्यार्थी : प्रत्येकी रू. १,२५०/- (पदवी परीक्षेतील गुणानुक्रमे : कला शाखेतील ६ विद्यार्थी, विज्ञान शाखेतील ६ विद्यार्थी, वाणिज्य शाखेतील १२ विद्यार्थी B.Arch., B.E. प्रत्येकी १ अशी २६ बक्षिसे).
- ४) पदव्युत्तर परीक्षा पास होणाऱ्या गुणानुक्रमे पहिल्या विद्यार्थ्यांना रू. १,५००/- (एम.ए., एम.कॉम., एम.एस्सी., एम.ई., एम.बी.ए./एम.एम.एस. आणि एल.एल.बी प्रत्येकी १ अशी एकूण ६ बक्षिसे) तसेच
- ५) MBBS, CA, ICWA या परीक्षा पास होणाऱ्या प्रत्येकी गुणानुक्रमे प्रथम असणाऱ्या एका विद्यार्थ्यांस रू. १,७५०/- बक्षिस देण्यात येईल.

ज्या सभासदांनी अजूनही अर्ज दिलेले नसतील त्यांनी दि. १० ऑगस्ट २०१७ पर्यंत प्रमाणित गुणपत्रिकेसह अर्ज बँकेच्या शेअर विभागाकडे अथवा नजिकच्या शाखेत आणून द्यावेत.

**सूचना :** ज्या भागधारकांनी २०१३-२०१४ चा लाभांश घेतला नसेल त्यांनी कृपया लाभांशाचा धनादेश (चेक) वटवावा. जर तो दिनांक ३१ जानेवारी २०१८ पर्यंत नेला / वटवला नाही तर तो राखीव निधीत वर्ग करण्यात येईल. अशी संबंधित भागधारकांना ही अखेरची सूचना देण्यात येत आहे.

### भाग (शेअर्स) घेण्यासाठी अंतिम सूचना

आदर्श उपविधीनुसार प्रत्येक सभासदांस ५० शेअर्स घेणे जरूरीचे आहे. ज्या सभासदांचे ५० पेक्षा कमी शेअर्स आहेत अशा सभासदांस प्रत्येक वर्षीच्या अहवालामध्ये आणि वेळोवेळी वैयक्तिरित्या पत्रे पाठवून अधिक शेअर्स घेण्याची विनंती करण्यात आलेली आहे. ज्या सभासदांनी अजूनही पुरेसे शेअर्स घेतलेले नसतील त्यांनी दि. ३१ डिसेंबर २०१७ पर्यंत शेअर्स घ्यावेत. अन्यथा ५० शेअर्सपेक्षा कमी असलेल्या सभासदांचे भागभांडवल त्यांना बँकेच्या पेऑर्डरद्वारे परत करण्यात येईल ही अंतिम सूचना लक्षात घ्यावी ही विनंती.



### Abridged Directors' Report for the year ended 31.03.2017

Dear Members,

Your Directors have great pleasure in presenting the 43rd Annual Report together with the Audited statements of accounts for the financial year ended 31st March 2017.

As we are all aware this year was also challenging for entire Banking industry. Government of India declared demonetization on 8th November 2016 by withdrawing currency note of Rs.500 and Rs.1000. During demonitisation period Banks witnessed a surge in deposit due to inflow of money in to the Banking system. As far as our Bank is concern such inflow of money cost additional burden of near about Rs.65 lacs in the form of interest paid to the depositors.

I would like to offer my sincere thanks to our share holders/ cutomers and well wishers for their support during the demonitisation period and it should be continued in future also

RBI, in its monitory policy lowered the economic growth to 6.90% and pegged it at 7.40% in 2017-18. Reserve Bank of India has taken serious view of Non Performing Assets of Nationalised Banks and Private Banks, as a result all Nationalised Banks and Private Bank are required to make provision for NPA on a big scale. In spite of this situation RBI has suggested amalgamation of some Nationalise Banks which may reduce total number of Nationalised Banks to 12 from 22. Our Bank has successfully maintained its Net NPA below 1% in financial year 2016-17.

In these days of fast changing technology, in order to render the best services to our esteemed customers, we have already introduced ABPS (Adhar Based Payment Solution). We are in the process of implementing IMPS (Instant Mobile Payment Solution) shortly. Moreover, we have already established Currency chest linkage facility with Axis Bank for procuring coins and brand new currency notes and exchange of soiled and mutilated currency notes for the benefit of our esteemed customers.

Bank has also entered into tie up arrangement with Life Insurance Corporation of India (LIC) for Life Insurance with various products available at all our Branches.

As per the appeal of Government of India to bring most of the population under the insurance and pension cover and that too in an affordable manner, Bank has implemented following schemes.

- Pradhan Mantri Jeevan Jyoti Bima Yojana — with Life cover of Rs.2 lacs with premium of Rs.330/- p.a. applicable for individuals between 18 to 50 years of age.
- Pradhan Mantri Suraksha Bima Yojana — for Accident/ Accidental Death cover of Rs.2 lacs with premium of Rs.12/- p.a. applicable for individuals between 18 to 70 years of age.
- Atal Pension Yojana — Pension scheme for individual under an unorganized sector in the age group of 18 to 40 years with monthly premium ranging between Rs.42/- to Rs.291/-.

Bank has successfully launched Pan Enrollment scheme in association with NSDL. All the share holders and account holders are requested to take benefit of the same. Our Bank is successful in insuring 5290 individuls account holder under Pradhan Mantri Insurance Schemes and 195 individuals under LIC of India till date.

In the above proud background, we have great pleasure in presenting before you our report on the working of the Bank during the financial year ended 31.03.2017. The Audited Balance Sheet and Profit and Loss Account for the year ended 31.03.2017 are also presented before you along with the Statutory Auditor's Report. The highlights / main points given below are the abridged version of our report in Marathi:-

### MEMBERSHIP, PAID UP CAPITAL AND RESERVES

The position of total number of Shareholders, Paid Up Share Capital and Reserves as on 31.03.2017, as compared with the last year, was as under :

	31.03.2016	31.03.2017	% of Increase
a. Members (Nos.)	39302	40777	3.75%
b. Paid up Capital (Rs. in Lacs)	1333.48	1429.18	7.18%
c. Reserves (Rs. in Lacs)	3830.27	4327.82	12.99%



### MINIMUM SHARE HOLDING

As model Bye-Laws came into existence from 4<sup>th</sup> March 2014. The minimum share holding per member should be 50 shares of Rs.25/- each i.e. Rs.1250/- and such member will be classified as Ordinary Member and those who are holding 100 shares of Rs.25/- each i.e. Rs.2500/- will be classified as Active Member of the Bank. We request all our share holders to increase their share holding as mentioned here in above.

As you are aware, from the financial year 2014-15, we have been helping our shareholders who underwent cataract operation by reimbursing upto Rs.7,501/- to partly meet expenses of such cataract operation. During this financial year, we reimbursed such medical expenses of Rs.47,736/- to 7 such share holders from our Members Welfare Fund.

### DEPOSITS

We are glad to inform you that inspite of the tough competition in the banking sector, our total deposits increased by 19.54 % as on 31.03.2017. As on 31.03.2017, our deposits were Rs. 61,562.13 Lacs as against Rs. 51,499.00 Lacs as on 31.03.2016, registering an increase of Rs. 10,063.13 Lacs.

As regards the rate of interest on deposits, we have been reviewing the same periodically and making the required changes as warranted by the market conditions.

Deposits with our bank are insured. In terms of the rules of the Deposit Insurance and Credit Guarantee Corporation, the insurance premium is being paid regularly and promptly. During the year 2016-2017, our bank has paid Insurance Premium of Rs. 61.99 Lacs (Rs.56.19 lacs last year) to the DICGC. The limit of insurance is Rs.1 Lac per depositor per bank.

### INCOME AND EXPENDITURE ACCOUNT

As on 31.03.2017, we earned an income of Rs. 7,451.99 Lacs as against Rs.6,136.66 Lacs as on 31.03.2016 i.e. an increase of Rs. 1,315.33 Lacs (increase by 21.43%). The Net Profit as on 31.03.2017 is Rs. 438.05 Lacs as against Rs.354.17 Lacs as on 31.03.2016.

Board of Directors is happy to announce dividend @12% p.a. (Pro-rata basis) for the year ended 31.03.2017, subject to approval of our Annual General Body Meeting. After the General Body Meeting, the dividend will be credited to the accounts of the shareholders. Such shareholders who do not have accounts with our Bank are requested to open their accounts immediately. Also shareholders are requested to update their passbooks and confirm that their dividend is credited to their accounts.

For the financial year Bank has paid Rs. 315.99 Lacs towards Income Tax till 31.03.2017.

### LOANS AND ADVANCES

As on 31.03.2017 our advances were Rs. 35,380.48 Lacs as against Rs. 31,328.55 Lacs as on 31.03.2016, registering an increase of 12.93% i.e. Rs. 4,051.93 Lacs as against last year. The target set by RBI on lending to Priority and Weaker Sections have been achieved. The details are as under:-

1. Advances to Priority Sector	Rs. 236.19 Cr	Being 69.10 % of total advances
2. Advances to Weaker Sector	Rs. 61.11 Cr	Being 25.87% of advances to Priority Sector.
3. Secured Advances	Rs. 304.86 Cr	Being 86.17 % of the total advances
4. Unsecured Advances	Rs. 48.94 Cr	Being 13.83 % of the total advances

The C.D Ratio stood at 57.47% as on 31.03.2017 as against 60.83% as on 31.03.2016.

As on 31.03.2017, our Gross NPA was Rs.1118.47 Lacs (3.16%) as against Rs.657.96 Lacs (2.10%) as on 31.03.2016.

### NET NPA

We manage to maintained our NET NPA below 1% which was 0.48% as on 31.03.2017.

### CUSTOMER CARE

Being the prime motto of our bank, the Management has restricted the maximum lending rate to 16.50 % p.a. only, which will be reviewed from time to time as per the market trends.



### NEW BRANCHES

We are glad to inform you that, as promised in last financial year, we are successfully opened three new branches at Panvel, Ramabai Nagar- Ghatkopar East and Thane West. Further, we propose to open four new Branches at Ghatkopar West, Diva-Dis.Thane, Badlapur - Dist.Thane and Dharavi Mumbai for which we have already received permission from RBI.

### AUDIT

M/s.Gokhale & Sathe Chartered Accountants, carried out the Statutory Audit of our Bank and they placed our Bank in "A" Grade. Board extends their sincerer thanks for their co-operation and guidance.

### BOARD OF DIRECTORS

Throughout the financial year ended 31.03.2017, all the Directors of our Bank worked hard and in a cohesive manner for the prosperity of the Bank. There were 129 Sub Committee Meetings and 33 Board Meetings were held during this year and unannounced decisions were taken for overall progress of the Bank.

### ACHIEVEMENTS

We are proud to mention that Co-operative Commissioner and Registrar vide letter dated 8<sup>th</sup> October 2015 has approved extension in the area of operation of the Bank to "Entire Maharashtra State".

During the financial year Reserve Bank of India has permitted Direct Membership to our Bank for the clearing of the cheques of our valued customers. Now we are Direct Member of R.B.I. for clearing purpose.

### OBITUARY

The Board of Directors regrets to state with a deep sense of sorrow towards the passing away of our eminent personalities in the field of politics, social welfare, sports, films-drama etc. and Share Holders of the Bank during the year under Report.

### ACKNOWLEDGEMENTS

All these satisfactory achievements were possible due to the continuous, valued and loyal patronage extended to us by the Shareholders and clients of our Bank to whom we are always grateful.

The Board also places on record its grateful thanks to the Co-op. Department, Govt. of Maharashtra, Urban Banks Department of RBI, The Commissioner for Co-operation and Registrar of Cooperative Societies, Pune, The Dist. Dy. Registrar of Co-op. Societies, the Dy. Registrar (Co-op. Societies), M Ward, District Joint Registrar, Mumbai M.S.C. Bank Ltd.Mumbai and Chembur, M.D.C.C. Bank Ltd. Mumbai, Maharashtra State Co-op. Banks Association Ltd. Mumbai, The Maharashtra Urban Co-operative Banks Federation, Mumbai, The Brihan Mumbai Nagari Sahakari Banks Association Ltd., The Co-op. Banks' Employees Union, Mumbai, ICICI Bank, IDBI Bank, Axis Bank (Chembur), Saraswat Co-op. Bank Ltd., Saraswat Infotech Pvt. Ltd., Chembur Police Station and M/s. Gokhale & Sathe Chartered Accountants, Mumbai, Statutory Auditors for their cooperation, guidance and assistance from time to time.

The Board also records its appreciation of the hard work put in and the efficient and courteous services extended by our staff at all levels for the progress and prosperity of our Bank.

For and on behalf of the Board of Directors,

**J. R. Jagtap**  
Chairman

Place : Chembur, Mumbai

Dated: 29th July, 2017



### Growth Synopsis

Year	Share Capital	Reserve	Deposits	Loan & Adv.	Total Business	Overdue % to Advance	Working Capital	Profit / Loss	Dividend	Audit Class	No. of Branches
1985-86	9.90	21.41	250.06	162.09	412.65	9.06%	302.73	6.89	15%	A	1
1995-96	47.70	211.82	2244.81	911.77	3156.58	11.50%	2663.42	26.42	15%	A	2
2005-06	511.07	2149.51	18277.85	9093.51	27371.36	5.60%	21453.54	115.73	15%	A	6
2006-07	601.98	2231.90	20215.61	11961.78	32177.39	4.38%	23519.18	138.56	15%	A	6
2007-08	717.14	2462.52	23147.44	13728.40	36875.84	4.63%	26885.94	151.11	15%	A	6
2008-09	893.47	2627.11	26043.56	15385.66	41429.22	4.81%	30901.26	191.97	15%	A	7
2009-10	1018.65	2803.68	30210.13	15529.35	45739.48	4.74%	34934.08	278.89	15%	A	8
2010-11	1087.47	2989.45	33633.27	19433.70	53066.97	3.54%	39448.62	283.35	15%	A	8
2011-12	1134.06	3254.06	36340.71	29928.06	66268.77	2.85%	42504.29	309.37	15%	A	9
2012-13	1164.58	3372.74	39739.54	24159.81	63899.35	2.55%	46036.01	320.85	15%	A	9
2013-14	1209.07	3409.93	44294.90	26175.46	70470.36	2.52%	50748.29	275.63	12%	A	12
2014-15	1251.23	3631.86	48670.62	28507.32	77177.94	2.56%	55462.22	296.74	12%	A	13
2015-16	1333.48	3830.27	51499.00	31328.55	82827.55	2.86%	58789.62	354.17	12%	A	13
2016-17	1429.18	4327.83	61562.00	35380.48	96942.61	3.23%	69256.34	438.06	12%	A	15

### INTEREST RATE ON DEPOSIT (w.e.f. 01-06-2017)

Period	(STD/MID/QID/HID)		(QIC/RD/LAK)	
	General	Sr. Citizens	General	Sr. Citizens
15 Days to 30 Days	4.50%	4.50%	-	-
31 Days to 180 Days	5.50%	5.50%	-	-
181 Days to 364 Days	6.00%	6.00%	-	-
1 Year to 3 Years	7.25%	7.75%	7.00%	7.50%
Above 3 Years to 10 Years	7.00%	7.50%	6.75%	7.25%

### Special Features of Loan Schemes

- Minimum paper work
- Interest on daily reducing balance
- Personalised Service
- Fast Loan processing & sanctions
- Minimum charges
- Transparency of charges
- Latest Tech savy services
- Takeover of loans

## LOANS

**Home Loan**  
Upto Rs. 70 Lacs.

**Car Loan**

**Mahila Gruh Udyag Loan**  
Upto Rs. 5 Lacs.

**Gold Loan**  
Upto Rs. 25 Lacs.

**Working Capital Loan**  
Upto Rs. 5 Crore.

**Mortgage Loan**

**Personal Loan**  
Rs. 5 Lacs

**Shares Loan**  
N.S.C. / K.V.P / LIC



## PROFIT & LOSS ACCOUNT

31.03.2016		EXPENDITURE	31.03.2017	
Rs.	Ps.		Rs.	Ps.
39,04,59,958.77		To Interest paid on Deposits & Borrowings	42,94,75,398.52	
9,43,54,689.82		To Salaries, Provident Fund, Bonus and Gratuity	9,94,86,445.23	
2,08,18,130.50		To Rent, Taxes, Insurance & Lighting	2,58,69,473.75	
16,41,738.20		To Postages & Telephone Charges	18,13,238.66	
25,27,208.74		To Printing, Stationery & Advertisements	37,47,885.46	
18,88,712.00		To Audit Fees	21,83,548.25	
4,55,026.00		To Legal Charges	8,31,053.25	
3,99,030.00		To Meeting Fees to Directors	4,75,640.00	
1,04,71,489.51		To Depreciation	1,17,68,005.03	
3,47,177.25		To Repairs	2,62,272.00	
1,44,10,652.40		To Sundry Expenses	1,79,38,097.14	
30,038.96		To Loss on Sale of Fixed Assets	2,68,744.42	
31,78,415.34		To Premium Amortized on G-Sec.(HTM Category)	21,89,375.26	
45,90,568.90		To Loss on Govt. Securities	2,38,35,943.00	
50,00,000.00		To Bad & Doubtful Debt Reserve	2,50,00,000.00	
42,73,669.30		To Bad Debt Written off	15,88,087.75	
0.00		To Provision Overdue Interest Reserve	65,12,000.00	
15,00,000.00		To Provision against Standard Assets	21,00,000.00	
		To Provision for Income Tax		
		FOR 2016-17 Rs. 3,15,00,000.00		
2,06,77,050.00		TAX - A.Y.2011-12 Rs. 98,850.00	3,15,98,850.00	
12,24,865.00		To Special Reserve U/s 36(1)(viii) of Income Tax Act.	21,19,200.00	
0.00		To 8.07% GOI 2017 Matured Amortization Claimed For I.T.	1,23,30,000.00	
3,54,17,373.29		To Profit transferred to Balance Sheet	4,38,05,578.60	
<b>61,36,65,793.98</b>		<b>GRAND TOTAL</b>	<b>74,51,98,836.32</b>	

**J. R. JAGTAP**  
CHAIRMAN

**Dr. P. R. SHAH**  
VICE - CHAIRMAN

**G. R. JAIN**  
DIRECTOR

**S. S. FUNDE**  
DIRECTOR

**P. V. THAKKER**  
DIRECTOR

**A. S. SANDU**  
DIRECTOR





**FOR THE YEAR ENDED 31ST MARCH 2017**

<b>31.03.2016</b>	<b>INCOME</b>	<b>31.03.2017</b>
<b>Rs. Ps.</b>		<b>Rs. Ps.</b>
<b>3972,31,264.02</b>	By Interest on Advances & Discount	<b>47,58,91,905.85</b>
<b>1709,36,482.22</b>	By Interest on Investments	<b>17,11,40,890.11</b>
<b>60,90,284.46</b>	By Commission	<b>48,89,264.73</b>
<b>9,47,157.17</b>	By Locker Rent	<b>10,18,240.14</b>
<b>79,00,964.65</b>	By Capital Gain from Mutual Fund	<b>1,34,37,264.96</b>
<b>2,22,252.00</b>	By Dividend Received from Bank Share & AIFI	<b>3,386.00</b>
<b>183,55,495.32</b>	By Miscellaneous Receipts	<b>2,44,85,555.55</b>
<b>37,59,000.00</b>	By Profit on Sale of Govt. Securities	<b>3,24,40,000.00</b>
<b>16,800.00</b>	By Profit on Sale of Fixed Assets	<b>40,541.23</b>
<b>42,73,669.30</b>	By Bad Debts written off.	<b>15,88,087.75</b>
<b>10,60,000.00</b>	By Overdue Interest Reserve Reversal	<b>0.00</b>
<b>7,72,000.00</b>	By Prov. For Impairment in other Assets Reversal	<b>0.00</b>
<b>2,43,123.84</b>	By Clearing Diff. Written off 2008-09	<b>0.00</b>
<b>18,57,301.00</b>	By Deferred Tax	<b>79,33,700.00</b>
<b>0.00</b>	To 8.07% GOI 2017 Matured Amortization Claimed For I.T.	<b>1,23,30,000.00</b>
<b>61,36,65,793.98</b>	<b>GRAND TOTAL</b>	<b>74,51,98,836.32</b>

**N. R. THAKUR**  
CHIEF EXECUTIVE OFFICER

**V. H. PATIL**  
GENERAL MANAGER

As per our Report of even date  
**For M/s. GOKHALE & SATHE**  
CHARTERED ACCOUNTANTS  
F.R.N. – 103264W  
C.A. Rahul Joglekar (Partner)  
Membership No. 129389



## BALANCE SHEET

31.03.2016 Rs. Ps.	LIABILITIES		31.03.2017 Rs. Ps.
25,00,00,000.00	<b>1. Authorised Share Capital</b> (Divided into 1,00,00,000 shares of Rs.25 each)		25,00,00,000.00
	<b>Paid Up Share Capital</b> (Divided 5716722 shares of Rs.25 each)		
13,33,48,300.00	a) Individual & Others	14,29,18,050.00	
-	b) Co.op Societies	-	14,29,18,050.00
<b>13,33,48,300.00</b>	<b>Total</b>		
	<b>2. Reserves &amp; Other Funds</b>		
10,67,24,944.23	Statutory Reserve Fund	11,62,51,241.72	
6,35,89,000.00	Building Fund	6,44,64,000.00	
7,19,06,330.70	Bad & Doubtful Debt Reserve	9,53,18,242.95	
2,72,02,900.00	Investment Fluctuation Reserve	3,39,22,516.57	
83,55,000.00	Dividend Equalisation Fund	83,91,000.00	
1,40,04,000.00	Contingent Provision against Standard Assets	1,61,04,000.00	
90,10,887.75	Members Welfare Fund	1,00,93,961.75	
1,01,71,522.00	Contigent Reserve Fund	1,37,13,276.00	
33,08,759.38	Staff Gratuity Fund	33,08,759.38	
3,66,461.90	Golden Jubilee Fund	4,41,461.90	
83,58,473.00	Special Reserve U/s 36(1)(viii) of Income Tax Act	1,04,77,673.00	
11,42,708.00	Staff Welfare Fund	12,43,967.00	
4,61,780.00	Election Fund	5,11,780.00	
5,33,241.00	Technological Development Fund	5,89,852.00	
4,17,496.00	Education Fund	4,77,086.00	
5,74,73,700.00	Investment Depreciation Reserve	5,74,73,700.00	
<b>38,30,27,203.96</b>	<b>Total</b>		<b>43,27,82,518.27</b>
	<b>3. Deposits &amp; Other Accounts</b>		
	<b>Term Deposits</b>		
361,50,75,060.73	i) Individuals & Others	4,09,69,30,469.30	
7,14,55,900.00	ii) Co.op Societies	13,46,32,565.00	
<b>368,65,30,960.73</b>	<b>Sub Total</b>	<b>423,15,63,034.30</b>	
	<b>Saving Deposits</b>		
129,06,44,018.60	i) Individuals & Others	1,67,86,57,823.27	
2,07,32,650.49	ii) Co.op Societies	2,57,02,124.98	
<b>131,13,76,669.09</b>	<b>Sub Total</b>	<b>170,43,59,948.25</b>	
	<b>Current Deposits</b>		
14,75,14,522.42	i) Individuals & Others	21,31,61,709.92	
44,77,805.05	ii) Co.op Societies	71,28,156.01	
<b>15,19,92,327.47</b>	<b>Sub Total</b>	<b>22,02,89,865.93</b>	
<b>514,98,99,957.29</b>	<b>Total</b>		<b>615,62,12,848.48</b>
<b>50,000.00</b>	<b>4. Bills for Collection</b> (Being bills receivable as per contra)		<b>72,544.00</b>
<b>1,40,50,000.00</b>	<b>5. Overdue Interest Reserve</b>		<b>2,05,62,000.00</b>
	<b>6. Interest Payable</b>		
1,65,41,687.31	(i) On Term Deposits	1,79,38,405.78	
44,17,991.00	(ii) On SB A/cs	57,49,141.00	
27,766.00	(iii) ECS	12,496.00	
<b>2,09,87,444.31</b>	<b>Total</b>		<b>2,37,00,042.78</b>
<b>5,70,13,62,905.56</b>	<b>Total C/F.....</b>		<b>677,62,48,003.53</b>



**AS ON 31ST MARCH 2017**

<b>31.03.2016</b>		<b>ASSETS</b>	<b>31.03.2017</b>	
<b>Rs.</b>	<b>Ps.</b>		<b>Rs.</b>	<b>Ps.</b>
2,94,52,436.50		<b>1. Cash</b>		
875,17,551.00		<b>Cash in Hand</b>	4,34,18,325.00	
1,05,052.00		Bal. in Reserve Bank of India	8,14,61,761.61	
5,42,42,069.24		Bal.in State Bank of India-Vashi	4,54,799.99	
12,43,715.00		Bal. in M.S.C. Bank Fort & Chembur	8,26,09,435.43	
		Balance in M.D.C.C. Bank	5,58,802.00	
<b>17,25,60,823.74</b>		<b>Total</b>		<b>20,85,03,124.03</b>
		<b>2. (a) Balance With Other Banks</b>		
35,21,375.72		Bal. in State Bank of Hyderabad	5,20,958.72	
740,02,245.52		Balance in IDBI Bank	11,28,53,960.48	
56,452.00		Balance in Allhabad Bank	-	
2,10,000.00		Balance in Dena Bank	2,10,000.00	
22,23,558.62		Balance in Canara Bank	19,29,609.62	
2,80,27,073.00		Balance in ICICI Bank Chembur	9,74,59,008.23	
12,12,711.22		Balance in AXIS Bank	2,21,73,943.55	
117,32,271.92		Balance in YES Bank	18,34,610.20	
5,000.00		Balance in Kotak Bank	5,000.00	
74,15,572.34		Balance in Saraswat Bank	1,45,77,568.06	
<b>12,84,06,260.34</b>		<b>Sub Total (a)</b>	<b>25,15,64,658.86</b>	
		<b>(b) FDs With Banks</b>		
136,53,919.00		FD with M.S.C. Bank	49,86,44,012.00	
2266,34,126.00		FD with M.D.C.C Bank	7,62,20,489.00	
6121,14,303.00		FD with Schedule Co-Operative Bank	61,66,99,391.00	
2,01,99,452.00		FD with BANDHN BANK	1,00,00,000.00	
289,94,693.00		FD with ICICI BANK	-	
94,67,197.00		FD with Canara Bank	96,67,197.00	
<b>91,10,63,690.00</b>		<b>Sub Total (b)</b>	<b>1,21,12,31,089.00</b>	
<b>1,03,94,69,950.34</b>		<b>Total (a+b)</b>		<b>146,27,95,747.86</b>
		<b>3. Investments</b>		
1,000.00		Shares in M.S.C. Bank	1,000.00	
1,000.00		Shares in M.D.C.C. Bank	1,000.00	
3,250.00		Shares in Housing Soc.	3,250.00	
4,13,34,781.50		PSU Bonds	12,05,49,244.50	
27,22,823.09		Investment in Equity Shares of AIFI	27,22,823.09	
		Investment in Govt. Securities	128,13,80,290.27	
108,90,64,347.70		Less: Premium Amortized on G-Sec.	<u>21,89,375.26</u>	
		(Face Value Rs.10600.00 Lacs) & Market Value Rs.10319.38 Lacs)	1,27,91,90,915.01	
10,65,71,630.00		Investment in Treasury Bills	-	
<b>123,96,98,832.29</b>		<b>Total</b>		<b>1,40,24,68,232.60</b>
		<b>4. Loans &amp; Advances</b>		
		<b>a) Short Term Advances</b>		
-		Secured against Gov. Sec.	50,000.00	
		O/dues Rs. 16,049.00 ( P.Y O/dues Rs. NIL)		
26,34,42,510.98		Secured on Tangible Securities	22,16,90,989.59	
		O/dues Rs. 1,92,80,376.20 ( P.Y O/dues Rs. 2,18,23,999.33)		
11,74,659.80		Unsecured Loan	7,42,746.17	
		O/dues Rs. 7,08,000 ( P.Y O/dues Rs. 7,07,116.17)		
20,06,901.34		<b>b) Medium Term Loan</b>		
		Secured against Gov. Sec.	39,83,680.50	
		O/dues Rs. 86,400.00 (P.Y O/dues Rs. 3,48,080.98)		
1,52,04,81,875.98		Secured against Tangible Securities	174,35,93,485.88	
		O/dues Rs. 5,84,48,358.47 ( P.Y O/dues 4,37,56,043.59)		
25,90,71,513.68		Unsecured Loan	31,19,30,159.80	
		O/dues Rs. 2,20,05,232.88 ( P.Y O/dues Rs. 1,81,20,878.15)		
98,68,28,490.61		<b>c) Long Term Loan</b>		
		Secured Loan	1,07,93,77,193.24	
		O/dues Rs. 77,00,397.97 ( P.Y. O/dues Rs. 14,55,936.06)		
9,98,48,912.36		Unsecured Loan	17,66,80,192.71	
		O/dues Rs. 25,10,248.80 ( P.Y. O/dues Rs. 32,88,738.43)		
<b>3,13,28,54,864.75</b>		<b>Total</b>		<b>3,53,80,48,447.89</b>
<b>5,58,45,84,471.12</b>		<b>Total C/F.....</b>		<b>661,18,15,552.38</b>



## BALANCE SHEET

31.03.2016 Rs. Ps.	LIABILITIES		31.03.2017 Rs. Ps.
5,70,13,62,905.56	B/F....		677,62,48,003.53
	<b>7. Other Liabilities</b>		
3,30,52,813.34	Pay Orders issued	1,62,09,154.61	
9,44,134.49	Unclaimed Dividend	12,83,110.10	
92,570.00	Share Application	-	
3,05,29,290.24	Sundry Creditors	2,49,28,327.70	
6,51,985.15	TDS Payable	38,94,232.46	
1,02,36,091.00	Provision for Income Tax 2013-2014	1,01,59,041.00	
1,60,00,000.00	Provision for Income Tax 2014-2015	1,60,00,000.00	
2,00,00,000.00	Provision for Income Tax 2015-2016	2,00,00,000.00	
-	Provision for Income Tax 2016-2017	3,15,00,000.00	
1,44,478.00	Spl.Rec. Officer (Attachment Proceeds)	1,44,478.00	
11,75,000.00	Provision & Contingencies	11,75,000.00	
9,21,126.00	Provision for Impairment in Other Assets	9,21,126.00	
<b>11,37,47,488.22</b>	<b>Total</b>		<b>12,62,14,469.87</b>
	<b>8. Profit &amp; Loss Account</b>		
<b>2,96,74,704.99</b>	Balance as per last year	3,54,17,542.78	
	<b>Less : Appropriation</b>		
74,18,676.00	Statutory Reserve Fund	88,54,386.00	
35,00,000.00	Building Fund	8,75,000.00	
1,50,000.00	Dividend Equalisation Fund	36,000.00	
1,00,000.00	Members Welfare Fund	46,500.00	
1,44,55,131.50	Dividend 12%	1,52,79,600.00	
29,67,470.00	General Reserve Fund	35,41,754.00	
85,000.00	Staff Welfare Fund	43,000.00	
-	Investment Fluctuation Reserve	65,00,000.00	
2,30,890.00	Election Fund	50,000.00	
4,37,241.00	Technological Development Fund	56,611.00	
2,30,127.00	Education Fund	59,590.00	
1,00,000.00	Golden Jubilee Fund	75,000.00	
169.49	Balance	101.78	
3,54,17,373.29	Profit for the Year 2016-17	4,38,05,578.60	
<b>3,54,17,542.78</b>	<b>Total</b>		<b>4,38,05,680.38</b>
<b>5,85,05,27,936.56</b>	<b>GRAND TOTAL</b>		<b>694,62,68,153.78</b>

**J. R. JAGTAP**  
CHAIRMAN

**Dr. P. R. SHAH**  
VICE - CHAIRMAN

**G. R. JAIN**  
DIRECTOR

**S. S. FUNDE**  
DIRECTOR

**P. V. THAKKER**  
DIRECTOR

**A. S. SANDU**  
DIRECTOR



**AS ON 31ST MARCH 2017**

<b>31.03.2016</b>			<b>31.03.2017</b>
<b>Rs. Ps.</b>	<b>ASSETS</b>		<b>Rs. Ps.</b>
<b>5,58,45,84,471.12</b>	<b>B/F.....</b>		<b>661,18,15,552.38</b>
	<b>5. Interest &amp; Discount Receivables</b>		
7,60,00,564.44	On investments	7,60,31,980.43	
4,08,72,605.13	Interest / Penal Interest on loans and B/D	4,80,46,498.23	
1,40,28,113.85	Interest receivable on NPA A/cs	2,05,61,528.22	
<b>13,09,01,283.42</b>	<b>Total</b>		<b>14,46,40,006.88</b>
<b>50,000.00</b>	<b>6. Bills Receivable</b>		<b>72,544.00</b>
	(Being bills for collection as per contra)		
	<b>7. Building Premises</b>		
352,58,465.51	Opening Balance	3,18,04,618.51	
80,000.00	Add : Additions	-	
35,33,847.00	Less : Depreciation	31,80,463.00	
<b>3,18,04,618.51</b>	<b>Closing Balance</b>		<b>2,86,24,155.51</b>
	<b>8. Computers, Furniture &amp; Fixtures, Plant &amp; Machinery</b>		
3,11,45,072.56	Opening Balance	2,78,00,951.16	
36,40,427.07	Add : Additions	2,43,68,446.36	
50,638.96	Less : Sales	3,42,598.62	
69,33,909.51	Less : Depreciation	85,87,542.03	
<b>2,78,00,951.16</b>	<b>Closing Balance</b>		<b>4,32,39,256.87</b>
	<b>9. Other Assets</b>		
54,12,200.20	a) Sundry Debtors	19,17,585.50	
4,05,360.00	b) Festival Advance to staff	5,17,100.00	
9,846.00	c) Stock of Postages / Stamp on Hand	25,267.00	
6,02,950.00	d) Adhesive Stamps / Franking Machine	4,28,642.00	
9,406.82	e) Service Charges receivable on Franking	12,440.99	
18,80,485.87	f) Commission receivable from Reliance Energy / Bajaj Allianz General Insurance	5,73,992.54	
55,941.50	g) Telephone deposits	55,941.50	
10,52,417.60	h) Stock of Stationery	27,30,980.96	
11,39,303.50	i) Prepaid Expenses	31,74,950.89	
46,46,324.00	j) Security Deposit	71,28,374.00	
-	k) Service Tax Credit Receivable	36,851.51	
-	l) Krishi Kalyan Receivable	1,501.56	
-	m) Maximus Mpos Machine	1,84,438.00	
1,67,154.47	n) Clearing Difference Receivable	1,65,084.47	
1,10,98,794.00	o) Advance Tax-T.D.S.receivable F.Y.2013-2014	1,10,98,794.00	
1,86,37,849.00	p) Advance Tax- T.D.S. receivable F.Y. 2014-2015	1,86,37,849.00	
1,69,40,243.00	q) Advance Tax- T.D.S. receivable F.Y. 2015-2016	2,10,30,804.00	
-	r) Advance Tax- T.D.S. receivable F.Y. 2016-2017	2,89,82,317.00	
1,31,24,598.00	v) Deferred Tax Assets	2,10,58,298.00	
2,03,738.39	w) Deaf Receivable	1,15,425.22	
<b>7,53,86,612.35</b>	<b>Total</b>		<b>11,78,76,638.14</b>
<b>585,05,27,936.56</b>	<b>GRAND TOTAL</b>		<b>694,62,68,153.78</b>

As per our Report of even date  
**For M/s. GOKHALE & SATHE**  
CHARTERED ACCOUNTANTS  
F.R.N. – 103264W  
C.A. Rahul Joglekar (Partner)  
Membership No. 129389

**N. R. THAKUR**  
CHIEF EXECUTIVE OFFICER

**V. H. PATIL**  
GENERAL MANAGER



**M/s. GOKHALE & SATHE** (Regd.)  
**CHARTERED ACCOUNTANTS**

308/309, Udyog Mandir No. 1,  
7-C, Bhagoji Keer Marg, Mahim,  
Mumbai - 400 016.

Ph.No.: (022) 43484242  
Fax No.: (022) 43484241  
Email : office@gokhalesathe.in

FORM NO. N-1  
[See Section 81 and rule 69 (3)]

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members,  
**THE CHEMBUR NAGARIK SAHAKARI BANK LTD.**  
Mumbai - 400 071.

**Ref. : Appointment Letter No.CNSB/AO/AUDIT/459/2016-2017 dated 24th August 2016**

**Report on the Financial Statements as a Statutory Auditor**

1. We have audited the accompanying financial statements of the Chembur Nagarik Sahakari Bank Ltd. ("the Bank") which comprise the Balance Sheet as at 31st March 2017 and the Statement of Profit and Loss and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the Bank along with its 12 Branches audited by us and 4 unaudited branches. These unaudited branches account for 2.33 per cent of advances, 2.04 per cent of deposits, 1.03 per cent of interest income and 0.91 per cent of interest expenses.

**Management's Responsibility for the Financial Statements**

2. Management is responsible for the preparation of these financial statements in accordance with Maharashtra Co-operative societies Act, 1960, Banking Regulation Act, 1949 (A.A.C.S.) and RBI Guidelines. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable standards issued by the Institute of Chartered Accountants of India and prescribed under the Maharashtra Co—operative societies Act, 1960 / Banking Regulation Act, 1949 (A.A.C.S.) and RBI Guidelines. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the 'financial' statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, and subject to our remarks in



Part A, B, C, 'Form 1,' Form 7 and the Long Form Audit Report, the said accounts together with the notes thereon give the information required by the Banking Regulation Act, 1949 (A.A.C.S.) as well as the Maharashtra Co-operative Societies Act, 1960, the Maharashtra Co-operative Societies Rules 1961, and any other applicable Acts, and or circulars issued by the Registrar, in the manner so required for the bank and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2017;
- in the case of the Statement of profit and loss, of the profit for the year ended on that date;
- in the case of the Cash Flow Statement, of the cash flows for the year ended on that date;

#### Emphasis of Matter

- As explained in Note no. 0 of Notes to Accounts which indicates certain identified lacunae in the internal controls in the processes and CBS employed by the Bank and emphasizes the need for strengthening of those internal control mechanisms.

#### Report on Other Legal and Regulatory Matters

- The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 read with provisions of the Maharashtra Co—operative Societies Act, 1960 and Maharashtra Co-operative Societies Rules 1961.
- As required by Sec.2.9(3) of the Banking Regulation Act, 1949, and Rule 69 of the Maharashtra Co-operative Societies Rules, 1961, we report that:
  - We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;
  - The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
  - The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit;
  - In our opinion, the Balance Sheet, Profit and Loss Account and the Cash Flow Statement comply with the applicable Accounting Standards except to the extent stated in Parts A, B, C, Form 1, Form 7 and the Long Form Audit Report;
  - The Balance Sheet, Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns except to the extent mentioned in Note nos. A and N of Notes to Accounts, and give true and fair view of state of affairs of the Bank;
  - The accounting standards adopted by the Bank are consistent with, those laid down by the State Government or the Institute of Chartered Accountants of India, except to the extent stated in Parts A, B, C, Form 1, Form 7 and the Long Form Audit Report and there is no adverse effect on the accounts and financial status of the society; II
  - In our Opinion, proper books of account as required by the Act, the rules and the bye — laws have been kept by the Bank so far as appears from our examination of those books;
  - For the year under audit, the bank has been awarded 'A' classification.

#### For, GOKHALE & SATHE

Chartered Accountants  
Firm Regn. No. 103264W  
Audit Panel No. 12245

**CA Rahul Joglekar**  
Partner  
Membership No. 129389

**Place :** Mumbai  
**Date :** 13th July 2017



**NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 2015-2016  
AND BALANCE SHEET AS ON THAT DATED 31ST MARCH, 2016**

**A) SIGNIFICANT ACCOUNTING POLICIES**

**1. ACCOUNTING CONVENTIONS**

The accompanying financial statements have been prepared by following the going concern concept, on a historical cost basis and conform to statutory provisions and practices prevailing in India.

The Bank has prepared these financial statements to comply in all material respects with the applicable statutory provisions under the Banking Regulation Act, 1949 & Maharashtra Cooperative Societies Act, 1960, the Rules framed thereunder, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time and the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, and current practices prevalent in the co-operative banking sector in India.

**2. INVESTMENTS**

Investment Portfolio of the bank is classified under 'Held to Maturity', 'Held for trading' and 'Available for Sale' categories in accordance with the RBI guidelines.

**Basis for Classification**

- Held to Maturity - These comprise of investments that the bank intends to hold on till maturity.
- Held for Trading - These comprise of securities which are held, principally for resale within 90 days from the date of purchase.
- Available for Sale - These comprise investments that cannot be classified under any of the above heads.
- Weighted Average Cost method is adopted while trading in Government Securities.

**Method of Valuation**

- a. Investments are valued in accordance with the RBI Guidelines.
- Held to Maturity: It includes investments which are carried at their acquisition cost. Premiums if any are amortized over the remaining period to maturity.
- Available for Sale: Securities under this category are valued scrip-wise, appreciation / depreciation if any is aggregated for each class of security & net depreciation is recognized in the P& L a/c, while net appreciation, if any, is ignored.
- Held for Trading: Securities under this category are valued scrip-wise and net depreciation is provided for, while net appreciation if any, is ignored.
- In respect of non-performing securities (Where interest/principal is in arrears), income is not recognized, and appropriate provision is made for depreciation in the value of securities; and such provision is not set off against appreciation in other performing securities.
- b. Market value of government securities (excluding treasury bills) is determined on the basis of the prices periodically declared by PDAI jointly with FIMMDA for valuation at year-end. In case of unquoted government securities, market price or fair value is determined as per the rates published by FIMMDA. Market values of mutual funds are determined on the basis of NAV as on 31st March declared as per guidelines issued by AMFI.
- c. Broken period interest on investments is treated as a revenue item. Brokerage, commission, etc. pertaining to investments paid at the time of acquisition is charged to revenue.
- d. Profit in respect of investments sold / redeemed from "HTM" category is included in Profit on Sale of Investments and equal amount is transferred to Investment Fluctuation Reserve by way of appropriation.

**Transfer between categories:**

Transfer of investments from one category to another, is done in accordance with RBI guidelines and any such transfer is accounted for at the acquisition cost/book value/market value, which is lower, as at the date of transfer. Depreciation, if any, on such transfer is fully provided for.





### 3. ADVANCES

- In terms of guidelines issued by RBI, advances to borrowers are classified into "Performing" or "Non-Performing" assets based on recovery of principal / interest. Non-Performing Assets (NPAs) are further classified as Sub-Standard, Doubtful and Loss Assets, and provisions thereon, is made in accordance with the norms prescribed by the Reserve Bank of India.
- Specific provisions in respect of NPAs are made, based on the management's assessment of the degree of impairment of the advances, subject to the minimum norms prescribed by the Reserve Bank of India.
- The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as "Overdue Interest Reserve" as per RBI directives
- In addition to provisions on Non-Performing Advances, a general provisions are made on following categories of standard assets as per RBI guidelines, as under:

Category	Provision (%)
<b>Direct advance to Agricultural and SME Sectors</b>	<b>0.25%</b>
<b>Commercial and real estate loans</b>	<b>1.00%</b>
<b>Commercial and real estate loans - residential housing</b>	<b>0.75%</b>
<b>Other standard advances</b>	<b>0.40%</b>

### 4. INCOME & EXPENDITURE

- Income is recognized on accrual basis except as otherwise stated. In view of uncertainty of collection of income including in cases of Non Performing Advances & Investments, consistent with accrual accounting, such income is accounted for only on realization.
- Provision is made towards interest on matured deposits till renewal thereof.
- Ex-gratia payments are accounted on cash basis.

### 5. FIXED ASSETS (AS-10)

Premises & other fixed Assets are carried at historical cost less amortisation / depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount, rebates are deducted in arriving at the purchase price.

### 6. DEPRECIATION (AS-6)

- Depreciation on assets is provided on Written down Value at rates applicable as per Income Tax Act, except on Computer System, which is provided as per RBI Norms.
- Depreciation on additions provided for as per Income Tax Act.
- Depreciation is not provided in the year of sale / disposal of the asset.
- Depreciation on Computer system is charged @ 33.33% under Straight Line Method, pursuant to RBI Circular No.UBD.BPD.Cir 7/09.50.00/2003-04 dt 05.08.2003.

### 7. REVENUE RECOGNITION (AS-9)

- Income / Expenditure are generally accounted for on accrual basis, except in the case of income on NPAs which is recognized on realization, in terms of the RBI guidelines.
- Recoveries made from NPA accounts are appropriated first towards interest and thereafter towards otherdues in accordance with the guidelines.

### 8. RETIREMENT BENEFITS TO EMPLOYEES (AS-15)

- Contributions to Recognized Gratuity Fund is accounted for based on actuarial valuation. The bank has taken LIC Policy for Gratuity and pays the premium annually.
- Accumulated Leave Encashment benefits are accounted for based on actuarial liability as on the date of balance sheet.
- The retirement benefits in the form of provident fund are a defined contribution scheme. The contributions to the provident fund are charged to Profit and Loss account for the year when the contributions are due.



## 9. TAXES ON INCOME (AS-22)

- Tax expense comprises of current and deferred tax. Current Income Tax is measured on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961 and rules framed thereunder.
- Deferred tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier year. Deferred tax is measured using tax rates and tax laws enacted or substantially enacted at reporting date. Deferred tax assets are recognized for only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- Deferred Tax Assets are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain..

## 10. SEGMENT REPORTING (AS-17)

The entire operations of the bank are one composite banking business not liable to different risks and rewards, consequently in the opinion of the bank, there are no reportable segments as per AS-17 on Segment Reporting.

## 11. IMPAIRMENT OF ASSETS (AS-28)

Every year impairment in assets are ascertained and provided as per the management assessment of the degree of impairment.

## 12. LEASES (AS-19)

Lease where the lessor effectively retains substantially all risks and benefits of ownership are classified as operating leases. Operating lease payments are recognized as an expense in the profit and loss account on a straight-line basis over the lease term. Initial direct cost are charged to the

## 13. EARNINGS PER SHARE (AS - 20) :

- Earnings per share are calculated by dividing the net profit for the period after tax attributable to equity shareholders (before appropriation) by the weighted average number of equity shares outstanding during the period.
- The weighted average number of equity shares outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year.

## 14. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS-29)

The Bank estimates the probability of any loss or gain that might be incurred or received on outcome of contingencies on the basis of information available up to the date on which the financial statements are prepared. A provision is recognized when it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. In case of remote possibility neither provision nor disclosure is made in the consolidated financial statements.

## B) NOTES TO ACCOUNTS

### A. Appropriation of Profit:

The Bank has proposed the following appropriation of profits for the year ended March 31, 2017 in the financial statements. However, pending approval of the shareholders at the AGM proposed to be held in August 2017, the accounting effects thereof have not been passed in the books of accounts as on 31st March 2017.



Statement of Appropriations 31.03.2017

Particulars	Amount (Rs.)
Net profit for the year ended March 31,2017	4,38,05,578.60
Previous year balance	101.78
<b>Total Profit available for appropriation Appropriations</b>	<b>4,38,05,680.38</b>
Statutory Reserve Fund	1,09,51,420.00
General Reserve	0.00
Investment Fluctuation Reserve	10,00,000.00
Dividend to Shareholders Pro-rata	1,62,84,131.60
Charitable fund	0.00
Members Welfare Fund	1,00,000.00
Education fund	14,23,685.00
Contingency Reserve	43,80,568.00
Bad & Doubtful Debts Reserve	0.00
Special Reserve	0.00
Election Fund	4,500.00
Technological Development Fund	5,69,474.00
Dividend Equilsation DFund	1,00,000.00
Staff Welfare Fund	1,00,000.00
Golden Jubilee Fund	1,00,000.00
Building Fund	87,91,800.00
Balance carried to Balance Sheet	101.78
<b>Total</b>	<b>4,38,05,680.38</b>

**B. Provisioning on Advances:**

Provision for Bad and Doubtful Debts (for Non-Performing Assets) is made as per Section 36(1)(viiia) of the Income Tax Act. Additionally the Bank has credited to Bad and Doubtful Debts Reserve (BDDR) a sum of Rs. 250.00 Lacs during F.Y 2016-2017 (Previous Year Rs. 50.00 Lacs) by way of appropriation out of Net Profits to meet the provisioning requirements as stipulated by Reserve Bank of India.

**C. Investments:**

During the year, Bank has shifted securities from HTM category to AFS category. In the Forth quarter of 2016-2017, the Bank had transferred securities having Book Value of Rs. 778.48 Lacs from HTM to AFS category and while shifting of these securities, there was no depreciation (Previous year Rs. 1506.59 Lacs).

Income from sale of securities comprised of Rs. 324.40 Lacs (Previous year Rs. 37.59Lacs) on sale of securities under AFS category.

**D. Employee Benefits**

Salaries and Allowances include an amount of Rs. 83.25 Lacs (Previous year Rs. 63.41 Lacs) contributed by the Bank on account of contribution towards Provident Fund.



**Actuarial assessment of Gratuity is as under:**

Particulars	(Rs. In Lacs )
<b>Gratuity</b>	
	31st March 2017
<b>Assumptions</b>	
Discount Rate	8%
Rate of increase in compensation	5%
<b>Changes in present value of obligations</b>	
Present Value of Obligation as on 01.04.2016	278.48
Interest Cost	22.28
Current Service Cost	13.35
Benefits paid	(11.46)
Actuarial (gain)/loss on obligation	4.91
Present Value of Obligation as on 31.03.2017	<b>307.56</b>
<b>Changes in fair value of plan assets</b>	
Fair Value of Plan assets as on 01.04.2016	314.80
Adjustment to opening plan assets	0.00
Expected Return on plan asset	25.28
Contributions	18.70
Benefit Paid	(11.46)
Actuarial gain/ (loss) on plan assets	0.00
Fair value of Plan assets as on 31.03.2017	<b>347.33</b>
<b>Expense recognized in the statement of P&amp;L A/c</b>	
Current Service Cost	13.35
Interest paid	22.28
Expected Return on Plan Assets	(25.28)
Net Actuarial (Gain)/Loss recognized for the period	4.91
Expenses recognized in the statement of P&L A/c	<b>15.26</b>

**Actuarial assessment of Leave Encashment**

(Rs. In Lacs )

Sr. No.	Particulars	31 March 2017 Privilege Leave	31 March 2017 Sick Leave
1	Valuation Date	31.03.2017	31.03.2017
2	No. of Employees	166	166
3	Eligible Salary per month	49,77,868.00	49,77,868.00
4	Average Salary Per Month	29,987.16	29,987.16
5	Total Leave Days	11185.00 Days	15017.85 Days
6	Average Leave Days	67.38 Days	90.47 Days
7	Average Age	38.15 Years	38.15 Years
8	Average Past Service	12.39 Years	12.39 Years
9	Retirement Age	60 Years	60 Years
10	Attrition Rate	2.00% p.a.	2.00% p.a.
11	Future Salary Rise	5.00% p.a.	5.00% p.a.
12	Rate of Discounting	7.48% p.a.	7.48% p.a.
13	Mortality Table	Indian Assured Lives Mortality (2006-2008) Ultimate	Indian Assured Lives Mortality (2006-2008) Ultimate
14	Valuation	68,63,943.00	1,23,60,535.00



**E. Related Party Disclosures(AS-18)**

The Bank is a Co-operative society registered under The Maharashtra Co-operative Societies Act, 1960. There is no Key Management Personal in terms of the RBI Circular dated 29th March,2003. Hence no further detail needs to be disclosed as per AS 18 issued by The Institute of Chartered Accountants of India.

**F. Earnings Per Share :**

(Rs. In Lacs)

Particulars	2016-2017	2015-2016
Net Profit after Tax attributable to Equity shareholders (Before appropriation)	438.06	354.17
Weighted Average no. of equity shares outstanding during the Period	55.70	51.30
Basic and Diluted Earnings Per Share	7.86	6.90
Nominal Value per Share	25.00	25.00

**G. Deferred Tax Assets / Liabilities :**

The Major components of deferred tax assets (DTA) & deferred tax liability (DTL.) are as under :

(Rs. In Lacs )

Particulars	Deferred tax Assets/Liability as at March 31, 2016	Addition / (Reversal) during the Year	Deferred tax Assets/Liability as at March 31, 2017
Premium Amortized on G-Sec	41.29	7.44	48.73
Investment Depreciation Reserve	20.94	0.00	20.94
Contingent Provision for Std Assets	10.19	7.14	17.33
Bad & Doubtful Debts Reserve	33.86	62.43	96.29
Payment without TDS u/s 40 a(i)	(1.16)	0.00	(1.16)
Provision & Contingencies	8.11	0.00	8.11
Provision for Leave Encashment	29.68	11.77	41.45
Provision for Impairment in Other Assets	2.61	0.00	2.61
Provision for Gratuity	4.55	0.00	4.55
Special Reserve u/s 36	10.83	(7.20)	3.63
Depreciation	(29.64)	(2.24)	(31.88)
<b>NET DEFERRED TAX ASSETS</b>	<b>131.25</b>	<b>79.34</b>	<b>210.58</b>



## H. Intangible Assets (AS-26)

Details on Computer System Software included in Computers. The amount cannot be quantified. However, in the opinion of the management, the amount if arrived at will not be material, considering the fact that the Bank uses the rental application software.

## I. Contingent Liabilities:

- Bank Guarantees issued Rs. 21.82 lacs against which bank holds security of Rs.37.10 lacs.
- Claims against the Bank not acknowledged as debts Rs.11.75 lacs. Even though the claims are contingent, as a matter of prudence the bank has provided Rs. 11.75 lacs in the profit and loss account.
- In accordance with the Depositor Education and Awareness Fund Scheme, 2014 formulated by RBI, the Bank has identified and transferred Rs. 224.00 Lacs to the Depositor Education and Awareness Fund. The details of the same are as below:

(Rs. In Lacs )

	F.Y. 2016-17	F.Y. 2015-16
<b>Opening balance of amount transferred to DEAF</b>	<b>201.91</b>	<b>144.92</b>
<b>Add : Amounts transferred to DEAF during the year</b>	<b>41.20</b>	<b>59.15</b>
<b>Less : Amounts reimbursed by DEAF towards claims (*)</b>	<b>19.11</b>	<b>2.16</b>
<b>Closing balance of amounts transferred to DEAF</b>	<b>224.00</b>	<b>201.91</b>

\*does not include an amount of Rs.1.15 lac that has already been paid by the Bank to the eligible depositors, claims for which has been lodged with the RBI and reimbursement of which is expected.

## J. Fixed Assets (AS-10)

As per the Bank's policy, premises and other fixed Assets are carried at historical cost less amortisation / depreciation accumulated thereon. The Bank has not maintained updated records regarding original cost, accumulated depreciation on each of its assets. Consequently, necessary disclosures under AS-10 on Fixed Assets issued by ICAI pertaining to gross and net book values of fixed assets owned by the Bank could not be given.

## K. Segment Reporting (AS-17)

The Bank is of the opinion that the entire operations of the bank are one composite banking business not liable to different risks and rewards. Therefore there are no reportable segments as per AS-17 on Segment Reporting. However, there have been indications that the risks and rewards of the Treasury portfolio could be significantly different from the credit portfolio and therefore the operations could be bifurcated broadly into two segments - Treasury and Other Banking Operations. The management is in the process of employing necessary processes for identification of segment components so that segment reporting can be done from the next year.



**L. Leases (AS-19)**

The Bank operates from 12 leased premises. AS-19 requires that lease payments should be recognised in the profit and loss account on a straight line basis over the lease term. The Bank has not done so in the books and lease rent is charged to profit and loss account as and when paid. Disclosures in AS-19 pertaining to future lease payments could not be made since the underlying information is under compilation.

**M. Pending transfers to DEAF**

The Bank has identified certain balances in Suspense a/c, PO Payable, Matured DDS, Sundry Creditors etc. outstanding for more than 10 years which not yet been transferred to RBI DEAF. The estimated amounts are approx. Rs.11 lakhs as on 31.03.2017. The Bank has identified and paid the said amounts during June 2017.

**N. Difference between balance sheet and general ledger**

As per the extant norms, matured overdue term deposits are required to be identified and disclosed separately. The branches are required to run a system process at the end of the year to transfer all matured overdue term deposits to a specific ledger in the system. This process was not run in few cases and therefore the amount of matured term deposits has been computed outside the system and reflected in the balance sheet and is not in agreement with the respective ledger account in the books. However, the management confirms that the amount has been correctly computed and disclosed.

**O.** For the last few years the Bank is in the growth stage, both in size and in the business mix. During the year, certain shortcomings in the software systems have been identified. This calls for strengthening the internal control mechanisms in the Bank including improvements in the software controls which are being worked upon. The Bank expects to implement these in due course.

**P. Information under MSME (Development) Act, 2006**

Suppliers / service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to such enterprises or of interest payments due to delays in such payments, could not be given.

**Q.** The Bank has written off an amount of Rs.15.88 lacs, in the current financial year towards bad debts identified by the management as irrecoverable. An equal amount has been transferred to the credit of Profit & Loss account out of Bad and Doubtful Debts Reserve Account. The necessary approvals from the members in Annual General Body Meeting & Statutory Auditors have been obtained.

**R.** Interest received on fixed deposit earmarked for Members Welfare Fund Rs. 11.31 lacs has been directly credited to Members Welfare Fund. Expenses made out of interest received on Members Welfare Fund towards prize distribution & reimbursement of cataract operation expenses Rs. 0.95 lacs has been directly debited to Members Welfare Fund.



**S. Balances with Other Banks:**

Fixed Deposits with other Banks include deposits of Rs.30.00 Lacs (Previous year Rs. 30.00 Lacs) pledged with MSC Bank, Fort as security for MA Scheme and L / clg. Fixed deposits pledged with Canara Bank for Bank Gurantee facility amount to Rs.96.67 Lacs (Previous year Rs.94.67 Lacs).

**T. Disclosure norms in term of RBI circular dt. 30th October 2002.**

(Rs. In Lacs)

S.N.	PARTICULARS	31.03.2016	31.03.2017
<b>1.</b>	<b>Movement Of CRAR</b>		
a.	Capital Tier 1	3,384.59	3,518.91
b.	Capital Tier 2	650.00	642.50
c.	Total of Tier 1 and Tier 2 Capital	4,034.59	4,161.41
d.	Total Risk Weighted Assets	30,237.54	36,645.59
e.	Capital to Risk Assets Ratio	13.34%	11.36%
<b>2.</b>	<b>Investment</b>		
a.	Book Value	12,396.99	14,024.68
b.	Face Value	12,499.40	14,189.40
c.	Market Value	12,212.89	13,775.03
<b>3.</b>	<b>Advance Against</b>		
a.	Real Estate	656.01	404.58
b.	Construction Business	1,305.55	1,596.48
c.	Housing	6,199.62	6,002.59
<b>4.</b>	<b>Advance against Shares &amp; Debentures</b>	1.74	0.78
<b>5.</b>	<b>Advance to Directors, their relatives, companies firms in which they are interested</b>		
a.	Fund Based		
i)	Outstanding at the beginning of the year	68.58	142.62
ii)	Additions during the year	115.77	76.28
iii)	Recovery during the year	41.73	46.90
iv)	Outstanding at the end if the year (*)	142.62	172.00
b.	Non Fund based (Guarantees, L/Cs etc.)		
	* Amount pertains to loans to Directors against Term Deposit	0.00	0.00
<b>6.</b>	<b>Average Cost of Deposits</b>	7.84%	7.49
<b>7.</b>	<b>NPAs</b>		
a.	Gross NPAs	657.96	1,118.47
b.	Net NPAs	0.00	165.29
	(**) subject to approval of appropriations at AGM		





S.N.	PARTICULARS	31.03.2016	31.03.2017
8.	<b>Movement in NPAs</b>		
	<b>I Gross NPAs</b>		
	a. At the beginning of the year	481.62	657.96
	b. Additions during the year	270.76	625.42
	c. Less : Closed / Recovered / Written off	94.42	164.91
	d. At the end of the year	657.96	1,118.47
	<b>II Net NPAs</b>		
	a. At the beginning of the year	0.00	0.00
	b. At the end of the year**	0.00	165.29
	(**) subject to approval of appropriations at AGM		
9.	<b>Profitability :</b>		
	a. Interest income as a percentage of average working funds	9.66%	10.14%
	b. Non-interest income as a percentage of average working funds	0.67%	1.20%
	c. Operating profit as a percentage of average working funds	1.05%	1.62%
	d. Return on Average Assets	0.62%	0.69%
	e. Business (Deposits + Advances) per employee	473.30	494.61
	f. Profit per employee	2.02	2.24
10.	<b>Movement in provision for Advances</b>		
	<b>a. Bad &amp; Doubtful debt Reserve</b>		
	At the beginning of the year	711.80	719.06
	Add : Provision made during the year	50.00	250.00
	Add : Amount appropriated from Profit**	0.00	0.00
	Less : Closed / Recovered / Written off	42.74	15.88
	Less : Adjusted against cost of acquisition of merged bank	0.00	0.00
	At the end of the year	719.06	953.18
	(**) subject to approval of appropriations at AGM		
	<b>b. Contingent Provision against Standard Assets</b>		
	At the beginning of the year	125.04	140.04
	Add : Provision made during the year	15.00	21.00
	At the end of year	140.04	161.04
11.	<b>Movements in provision for Investment</b>		
	<b>a. Provision for Bad and doubtful Investment</b>		
	At the beginning of the year	0.00	0.00
	At the end of year	0.00	0.00
	<b>b. Contingent provision for depreciation in Investment</b>		
	At the beginning of the year	0.00	0.00
	Add : Provisions made during the year	0.00	0.00
	Less : Expenditure provision & contingencies written back	0.00	0.00
	At the end of the year	0.00	0.00
	<b>c. Investment Depreciation Reserve</b>		
	At the beginning of the year	574.74	574.74
	Less : Transfer to Expenditure-Provision & Contingencies	0.00	0.00
	At the end of the year	574.74	574.74



(Rs. In Lacs )

S.N.		PARTICULARS	31.03.2016	31.03.2017
12.	a.	Foreign Currency Liabilities	0.00	0.00
	b.	Foreign Currency Assets	0.00	0.00
13.		DICGC Premium paid upto	62.00	56.19

**14. Issuer Composition of Non - SLR Investment**

(Rs. In Lacs )

No.	Issuer	Amount	Extent of below Investment grade Securities	Extent of Unrated Securities	Extent of Unlisted Securities
(1)	(2)	(3)	(4)	(5)	(6)
1.	PSUs	1,201.29	NIL	NIL	NIL
2.	FIs	27.23	NIL	NIL	NIL
3.	Public Sector Banks	4.20	NIL	NIL	NIL
4.	Mutual Fund	NIL	NIL	NIL	NIL
5.	Others	0.05	NIL	NIL	NIL
6.	Provision held towards depreciation	NIL	NIL	NIL	NIL
	<b>Total</b>	<b>1,232.77</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**15. Non Performing Non - SLR Investment**

(Rs. In Lacs )

Particulars	Amount (Rs. Lakhs)
Opening Balance	NIL
Additions during the year since 1st April	NIL
Reduction during the above period	NIL
Closing balance	NIL
<b>Total Provision held</b>	<b>NIL</b>

**16. Repo Transactions**

(Rs. In Lacs )

Particulars	Minimum Outstanding during the year	Maximum outstanding during the year	Daily average Outstanding during the year	Outstanding as on 31.03.2017
Securities sold under Repo	NIL	NIL	NIL	NIL
Securities Purchased under Reserve Repo	NIL	NIL	NIL	NIL

**U. Previous Year's figures are regrouped or rearranged wherever necessary to confirm to the presentation of the current year.**

**For, GOKHALE & SATHE**

Chartered Accountants  
Firm Regn. No. 103264W  
Audit Panel No. 12245

**CA Rahul Joglekar**

Partner

Membership No. 129389



**Place :** Mumbai

**Date :** 13th July 2017



**THE AMENDMENT TO BYE-LAW PROPOSED BY THE BOARD OF DIRECTORS OF THE BANK FOR CONSIDERATION AND APPROVAL OF THE GENERAL BODY AT THE ANNUAL GENERAL MEETING TO BE HELD ON 19th AUGUST 2017.**

Sr. No.	BYE LAW No.	TEXT OF PRESENT BYE-LAW	WORDING OF AMENDMENT	REASON FOR AMENDMENT
1	5 (xxx)	<b>Objects :</b> To undertake Insurance business as corporate agent/ on referral basis.	<b>Objects :</b> To undertake distribution and selling of Insurance and Mutual Fund products as a Corporate Agent/ on referral basis.	To increase fee based income and maximization of profit.
2	52 (a)	<b>Loans and Advances :</b> a. Loans, cash credits and / or overdrafts and discount and purchase of bill may be granted to members on security or securities mentioned below or other security or securities approved by the Board or without security. Personal security and / or surety / sureties of other member(s) or nominal member(s). Collateral security of movable and immovable property. Industrial, merchandise, agricultural and other marketable commodities or machinery Under pledge, hypothecation or charge of the Bank. Pledge of Government, Trustee Securities, Shares of approved companies, Debentures and fixed deposits with the Bank. Insurance policies assigned to the Bank within its the surrender value. Warehouse receipts. <b>Gold and Silver Ornaments / bullions.</b> Any other tangible security e.g. — vehicles. Any other security as permitted by Reserve Bank of India from time to time.	<b>Loans and Advances :</b> a. Loans, cash credits and / or overdrafts and discount and purchase of bill may be granted to members on security or securities mentioned below or other security or securities approved by the Board or without security. Personal security and / or surety / sureties of other member(s) or nominal member(s) Collateral security of movable and immovable property. Industrial, merchandise, agricultural and other marketable commodities or machinery Under pledge, hypothecation or charge of the Bank. Pledge of Government, Trustee Securities, Shares of approved companies, Debentures and fixed deposits with the Bank. Insurance policies assigned to the Bank within its the surrender value. Warehouse receipts. <b>Gold and Silver Ornaments</b> Any other tangible security. e.g. — vehicles <b>Loans to be granted to SHG and JLGs as per the Board approved policy according to guidelines prescribed by RBI.</b> Any other security as permitted by Reserve Bank of India from time to time.	Amendment mandatorly required as per RBI guidelines (RBI/2015 16/77DCBR.BPD. (PCB) MC No. 14 /13.05.000/ 2015-16) No Loans/ Advances can be sanction against gold bullion. And also as per RBI (Master Circular No. DCBR. BPD. (PCB) MC No.14 dated 01/07/2015) lending to SHGs and JLGs would be considered as normal business activity of Bank provided, permitted by Bye-laws and this can enhance financial inclusion and credit portfolio of our Bank.



Sr. No.	BYE LAW No.	TEXT OF PRESENT BYE-LAW	WORDING OF AMENDMENT	REASON FOR AMENDMENT
3	54 (2)	<p><b>Disposal of Net Profit :</b></p> <p>2) Subject to such conditions as may be prescribed, the balance of net profit may be utilized for all or any of the following purposes :</p> <p>a. To transfer for payment of dividend to members at the rate decided by the annual general body as per Act &amp; Rules.</p> <p>b. To transfer to election fund equal to the 1/5th amount of the expences incurred for the preceding election.</p> <p>c. To transfer for contribution to the education fund at the rate of 5% or more but not exceeding 10% of the balance of net profit to be utilized for the education and training of directors, employees and members as may be recommended by the Board of Directors</p> <p>d. To transfer to investment fluctuations reserve as per RBI guideline.</p> <p>e. To transfer to technological development fund amount not exceeding 10% of the balance of net profit as may be recommended by the Board of Directors.</p> <p>f. Remaining net profit, if any shall be transferred to building fund.</p>	<p><b>Disposal of Net Profit :</b></p> <p>2) Subject to such conditions as may be prescribed, the balance of net profit may be utilized for all or any of the following purposes :</p> <p>a. To transfer for payment of dividend to members at the rate decided by the annual general body as per Act &amp; Rules.</p> <p>b. To transfer to election fund equal to the 1/5th amount of the expences incurred for the preceding election.</p> <p>c. To transfer for contribution to the education fund at the rate of 5% or more but not exceeding 10% of the balance of net profit to be utilized for the education and training of directors, employees and members as may be recommended by the Board of Directors</p> <p>d. To transfer to investment fluctuations reserve as per RBI guideline.</p> <p>e. To transfer to technological development fund amount not exceeding 10% of the balance of net profit as may be recommended by the Board of Directors.</p> <p><b>f. To transfer to any other fund as may be approved by Board of Directors from time to time not more than 10% of the balance of Net Profit.</b></p> <p>g. Remaining net profit, if any shall be transferred to building fund.</p>	<p>Other funds such as Members Welfare Fund, Staff Welfare Fund, Golden Jubilee Fund etc. are specifically required for contingencies and specific liability to arise in future and such amortization/appropriation of profit will not affect a profit of any particular year in which such expenses fall due or arise and or are incurred.</p>



Sr. No.	BYE LAW No.	TEXT OF PRESENT BYE-LAW	WORDING OF AMENDMENT	REASON FOR AMENDMENT
4	55	<p><b>Linking of Share holding with loan limits :</b></p> <p>The shareholding of a member in the Bank shall be in the following proportion to his borrowings.</p> <p>a. 5% of the borrowings if such borrowings are unsecured basis.</p> <p>b. 2 .5% of the borrowings in case of secured borrowings.</p> <p>c. 2.5% of the borrowings in case of small scale industrial units, of which 1% to be collected initially and the balance 1.5% to be collected in the course of next 2 years.</p> <p><b>Provided that no member shall hold more than 1/5th of the total share capital of the Bank.</b></p> <p>Provided further that any change in the percentage of the share linking by the Reserve Bank of India shall be binding on the borrower. Provided further that if the capital adequacy ratio of the bank is more than 12% then the bank shall change the share linking percentage as per guidelines of Reserve Bank of India in case of secured loans.</p>	<p><b>Linking of Share holding with loan limits :</b></p> <p>The shareholding of a member in the Bank shall be in the following proportion to his borrowings.</p> <p>a. 5% of the borrowings if such borrowings are unsecured basis.</p> <p>b. 2 .5% of the borrowings in case of secured borrowings.</p> <p>c. 2.5% of the borrowings in case of small scale industrial units, of which 1% to be collected initially and the balance 1.5% to be collected in the course of next 2 years.</p> <p><b>Provided that no member shall hold more than 5% of the total share capital of the Bank</b></p> <p>Provided further that any change in the percentage of the share linking by the Reserve Bank of India shall be binding on the borrower. Provided further that if the capital adequacy ratio of the bank is more than 12% then the bank shall change the share linking percentage as per guidelines of Reserve Bank of India from time to time in case of secured and unsecured loans.</p>	<p>Amendment mandatorly required as per RBI (Master Circular No. DCBR. BPD. (PCB). MC. No.10 dated 01/07/2015) wherein a restriction of maximum 5% subscription of total paid up capital to any individual or borrower is permitted.</p>



**ANNEXURE 'A' (AS ON 31ST MARCH 2017)**

1) Name of the Bank	:	The Chembur Nagarik Sahakari Bank Ltd.
2) Regd. & Admn. Office	:	101- 103, "Rudresh", Opp. Ambedkar Garden, Chembur, Mumbai – 400071
3) Date of Registration	:	07-03-1974
4) Registration No.	:	(BOM/BNK/133)
5) Date & No. of RBI Licence	:	26th August, 1974, Licence No. ACD.MH-48-P
6) Jurisdiction	:	Maharashtra State

(Rs. in Lakhs)

7) i) No. of Branches including Head Office	16 (SIXTEEN)	10) Borrowings	
ii) Membership : Regular / Nominal	40777 / 10682	D.C.C. Bank	NIL
Nominal – 10682		M.S.C. Bank	NIL
(Borrowers - 3269, Surety - 7413)		ICICI Bank	NIL
iii) Paid up Share Capital	1,429.18	11) Investment	
iv) Total Reserve and Funds	4,327.83	In FDs of Apex Banks	4,986.44
8) Deposits	<b>61,562.13</b>	Others	7,125.87
Savings	17,043.60	12) Overdues % (percentage)	3.23%
Current	2,202.90	13) Audit Classification	'A'
Fixed and Other	42,315.63	14) Profit of the Year	438.06
9) Advances	<b>35,380.48</b>	15) Total Staff (Staff + Sub staff) (170+26)	196
Secured	30,486.96	16) Working Capitals	69,256.34
Unsecured	4,893.52		
Total % of Priority Sector	69.10		
Total % of Weaker Section to Priority Sector	25.87		

**Statement showing Particulars of Loans and Advances to Directors and their Relatives**

No. of Directors/ their relatives who have borrowed from the Bank	Amount of Loan & Advances outstanding at the beginning of the year i.e 01.04.2016	Amount of Loan sanctioned during the year 2016 -2017	Amount of recovery during the Co.op. year	Amount of Loan outstanding at the end of the Co-op. year i.e 31.03.2017	Overdues, if any, out of amount in Column No. 5	Remarks
1	2	3	4	5	6	7
	Rs.	Rs.	Rs.	Rs.	Rs.	
A. Directors						
Secured	92,01,457.19	7,87,879.45	19,41,350.51	80,47,528.94	NIL	Secured by FDR's., Mortgage Of Flat
Unsecured	0.00	0.00	-	-		
<b>Sub Total A</b>	<b>92,01,457.19</b>	<b>7,87,879.45</b>	<b>19,41,350.51</b>	<b>80,47,528.94</b>	NIL	
B. Employee Directors						
Secured	20,10,199.65	71,900.00	2,66,553.95	18,15,955.05	NIL	Secured by Flats/ Gold/ LIC/ NSC/ Vehicle
Unsecured	3,10,918.00	3,60,796.00	1,35,180.00	5,35,616.00	NIL	
<b>Sub Total B</b>	<b>23,21,117.65</b>	<b>4,32,696.00</b>	<b>4,01,733.95</b>	<b>23,51,571.05</b>	NIL	
<b>Sub Total A + B</b>	<b>1,15,22,574.65</b>	<b>12,20,575.45</b>	<b>23,43,084.46</b>	<b>1,03,99,099.99</b>	NIL	
C. Relatives						
Secured	27,41,778.28	64,07,170.78	23,47,645.46	68,00,525.32	NIL	Secured by FDR's
Unsecured	0.00	-	-	-	NIL	
<b>Sub Total C</b>	<b>27,41,778.28</b>	<b>64,07,170.78</b>	<b>23,47,645.46</b>	<b>68,00,525.32</b>	NIL	
<b>Grand Total (A + B + C)</b>	<b>1,42,64,353.12</b>	<b>76,27,746.23</b>	<b>46,90,729.92</b>	<b>1,71,99,625.31</b>	NIL	



व्यवस्थापन



श्री. एन. आर. ठाकूर  
मुख्य कार्यकारी अधिकारी



श्री. व्ही. एच. पाटील  
सरव्यवस्थापक



श्री. पी. एस. जोशी  
व्यवस्थापक - कोषागार



श्री. डी. डी. गायकवाड  
व्यवस्थापक - संगणक विभाग



श्री. पी. एन. रावराणे  
व्यवस्थापक - कर्ज विभाग



सौ. पी. व्ही. सावंत  
अधिकारी - सामान्य प्रशासन



श्री. एस. पी. लांडगे  
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बँकेच्या १४ व्या ठाणे शाखेचे उद्घाटन करताना स्थानिक नगरसेवक व माजी महापौर मा. श्री. अशोकजी वैती सोबत बँकेचे अध्यक्ष मा. श्री. जे. आर. जगताप व संचालक मंडळ (दि. २३ ऑगस्ट २०१६)

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